



2022

Land Bank of Taiwan

Sustainability Report

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About this Report

This report is an excerpt from the "2022 Sustainability Report" issued by Land Bank of Taiwan (hereinafter referred to as "Land Bank"), which presents Land Bank's vision and strategy for sustainable development in the areas of corporate governance, economy, environment and society, as well as its performance in the implementation of corporate social responsibility, and responds to the concerns of stakeholders about Land Bank's sustainable development. The "2022 Sustainability Report" consists of the chapters of sustainable development, corporate governance, sustainable finance, customer rights and interests, sustainable environment, employee care, and social participation.

■ Boundaries and Disclosure Scope of this Report

The entity disclosed in this report is consistent with the entity reported in the financial report, and the disclosed content is based on the relevant operating activities in Taiwan as the main reporting area (partial information includes Taiwan and overseas regions). The report mainly covers the period from January 1, 2022 to December 31, 2022, and some of the content also covers situations after 2022, while future management policies, goals, and plans are also partially published. There were no significant changes in the size, structure, ownership and supply chain of Land Bank in 2022 as compared with 2021.



Company Website

Land Bank's Honors in 2022

Comprehensive Sustainability Performance

National Council for Sustainable Development Excellence Magazine

National Sustainable Development Award
2022 Excellent Bank Best Sustainability Award in Non-Financial Holding Category

Taiwan Institute for Sustainable Energy (TAISE)

15th Taiwan Corporate Sustainability Awards (TCSA) Sustainability Report Category - Silver Award

TAISE

6th Taipei Golden Eagle Micro-Movie Festival(Top 10 Sustainable Micro-Movie of the Year) Best Popularity Award on the Internet

Environmental and Governance Performance

Ministry of Economic Affairs (MOEA)

Assessment of electricity performance management programs in government agencies and schools Second place in the Electricity Conservation Category

Ministry of Finance (MOF)

Audit Results on Information Security Excellence

Community and Service Performance

Sports Administration, Ministry of Education (MOE)

Sports Awards Activist Sponsorship Award Gold Class, Long-term Sponsorship Award, and Promotion Award Gold Class

TAISE

15th Taiwan Corporate Sustainability Awards (TCSA) Social Inclusion Leader Award

Agriculture and Food Agency (AFA), Council of Agriculture, Executive Yuan

Outstanding contribution to the marketing of agricultural and food products

MOF

5th Government Service Award Excellence

Financial Supervisory Commission (FSC)

Assessment of the implementation of treating customers fairly (TCF) principles by financial institutions Top 25% in the banking industry

Central Bank of the Republic of China (Taiwan)

Outstanding financial institutions for SME project loans Outstanding Performance Award

FSC

High-performing bank for SME lending Grade A
High-performing financial institutions in providing loans to major newly-created industries Excellence, Special Awards for Individual Industries/Green Energy Technology, Biotechnology and Medicine, New Agriculture

MOEA

High-performing financial institutions for SME credit guarantee financial institutions Assistance in regional development/increase in the number of insured households, relief and revitalization awards

Product Innovation Performance

FSC

Evaluation of Trust Enterprise Promoting Trust 2.0 Program (Phase 1) High Performing Bank in Group A of the Elder Trust Care Award

Taiwan Clearing House

Total number of ACH Batch Substitute Payment Business Transactions High Performance Award

Commercial Times

Trust Award Quality Award of the "Best Charitable Trust Innovation Award", Quality Award of the "Best Real Estate Management Trust Innovation Award"

Finance Company

Competition for the Promotion of QR Code Payment Competition for the Number of Orders and Shops / Second Place in Q2, 2022, Second Place in Q3, 2022, Second Place in Q4, 2022



Chapter

Sustainable Development

Key achievements

✓ Total assets reached a record high

- Total assets reached a record high of NT\$3.4 trillion by 2022.

✓ Smooth operation of the Sustainable Development Committee

- Won the "National Sustainable Development Award" by the National Council for Sustainable Development, reflecting the recognition on the effectiveness of the Sustainable Development Committee of Land Bank in promoting sustainable strategic operations.

✓ Established and executed the Blueprint of Sustainability Strategies

- Land Bank's Environmental, Social, and Corporate Governance (ESG) Promotion Plan has set targets for sustainable development, in which the targets were adjusted and implemented on a rolling basis in 2022.

✓ The Sustainability Report won awards and recognitions.

- Won the 15th TCSA - Silver Award in the Sustainability Reporting category from TAISE.

✓ Excellent Credit Ratings

- Taiwan Ratings Corp. (TRC) has assigned a long-term rating of twAA+ and a short-term rating of twA-1+ to Land Bank; Standard & Poor's has assigned a long-term rating of A, and a short-term rating of A-1 to Land Bank; Moody's Investors Service has assigned a long-term rating of Aa3 and a short-term rating of P-1 to Land Bank.

Overview of Land Bank

Land Bank is the only bank in Taiwan that specializes in real estate credit. Land Bank was qualified as a juristic person in 1985. On December 21, 1998, Land Bank was reorganized and became a state-owned company in accordance with the provincial simplification and refinement regulations. On July 1, 2003, it was reorganized to form Land Bank of Taiwan. On May 21, 2004, it was approved to be restructured and formed a listed company.

Basic information of Land Bank

Company Name	Land Bank of Taiwan
TWSE stock code	5857
Date Established	September 1, 1946
Location of headquarters	No. 46, Guanqian Rd., Zhongzheng Dist., Taipei City 10047, Taiwan (R.O.C.)
Number of employees	5,752
Paid-in Capital	NT\$86.2 billion (as of December 31, 2022)
Net profit for the period	NT\$11.6 billion (January 1 to December 31, 2022)



◆ The number of employees does not include those on fixed-term contracts.

Business Scope and Locations of Land Bank

Land Bank provides corporate finance, personal finance, trust, securities, wealth management, foreign exchange and e-finance services, and offers a wide range of channels as options. It has business locations all over the world, including the Los Angeles Branch, New York Branch, Singapore Branch, Hong Kong Branch, Shanghai Branch, Tianjin Branch, Wuhan Branch, and a representative office in Kuala Lumpur.

Locations around the World



Providing diversified businesses

Personal banking	<input checked="" type="checkbox"/> Mortgage loans <input checked="" type="checkbox"/> Other consumer loans <input checked="" type="checkbox"/> Policy-based loans <input checked="" type="checkbox"/> Credit card business
Corporate banking	<input checked="" type="checkbox"/> Integrated corporate finance <input checked="" type="checkbox"/> Corporate syndication finance <input checked="" type="checkbox"/> Corporate supply chain finance <input checked="" type="checkbox"/> Corporate electronic cash management business <input checked="" type="checkbox"/> Import and export finance <input checked="" type="checkbox"/> Corporate financial management
Foreign exchange trading	<input checked="" type="checkbox"/> Import and export letter of credit <input checked="" type="checkbox"/> Foreign currency exchange <input checked="" type="checkbox"/> Foreign currency deposit
Trust service	<input checked="" type="checkbox"/> Trust funds <input checked="" type="checkbox"/> Real estate investment trust <input checked="" type="checkbox"/> Real estate securitization <input checked="" type="checkbox"/> Financial asset securitization
Wealth management	<input checked="" type="checkbox"/> Bank Insurance (mortgage life insurance / life insurance / property insurance) <input checked="" type="checkbox"/> Fund investment <input checked="" type="checkbox"/> Securities brokerage <input checked="" type="checkbox"/> Asset management
Electronic Banking	<input checked="" type="checkbox"/> Mobile Banking <input checked="" type="checkbox"/> Corporate/ Personal Internet Banking <input checked="" type="checkbox"/> Account link <input checked="" type="checkbox"/> Open banking

Business Vision and Strategies



Pursue sustainable development and
become a high-quality financial institution

Deepen business fundamentals and enhance profitability

Strengthen management
capabilities

Develop core businesses

Improve profitability

Promote digital finance

Deepen overseas business

Implement sustainable
development

Financial Performance

► Operating performance and economic value generated and distributed in 2020 - 2022 (1)

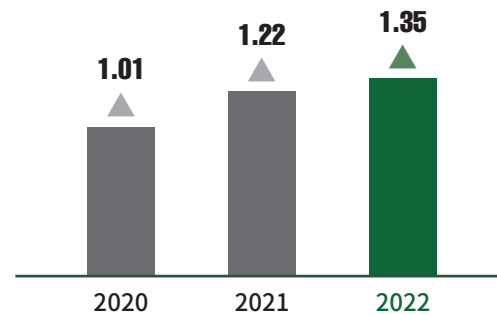
Unit: NT\$ million

Item/ Year	2020	2021	2022
Assets	3,114,732	3,402,707	3,409,295
Liabilities	2,939,277	3,217,760	3,214,602
Loans	2,079,313	2,212,978	2,270,119
Loans and Discounts	2,079,869	2,213,981	2,270,708
Investments	778,775	848,712	815,958
Equity	175,455	184,947	194,693
Interest income	42,617	41,288	55,095
Interest expenses	16,206	11,874	22,015
Net profit for the period	8,708	10,476	11,608
Basic earnings per share (NT\$)	1.01	1.22	1.35
Capital adequacy ratio (%)	12.89	13.13	13.24
Return on assets (%)	0.28	0.32	0.34
Return on equity (%)	5.07	5.81	6.12
Loan-to-deposit ratio (%)	79.78	78.36	77.76
Non-performing loan ratio (%)	0.15	0.12	0.10

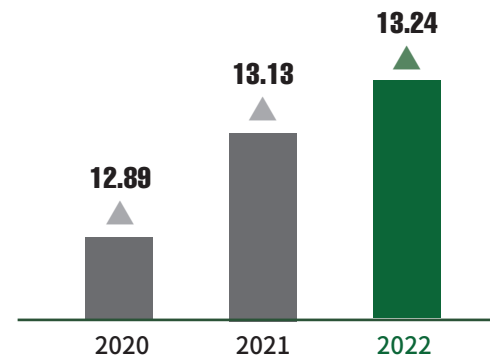
Note:

- (1) The figures for 2020 and 2021 represent restated amounts by the National Audit Office and audited by certified public accountants. The figures for 2022 were audited by certified public accountants.
- (2) Capital adequacy ratio = Equity capital / Total Risk-weighted assets.
- (3) Return on assets = Profit or loss after tax / Average total assets.
- (4) Return on equity = Profit or loss after tax / Average total equity.
- (5) Loan-to-deposit ratio = Total amount of loans / Total deposits.
- (6) Non-performing loan ratio = Total overdue loans / Total loans.

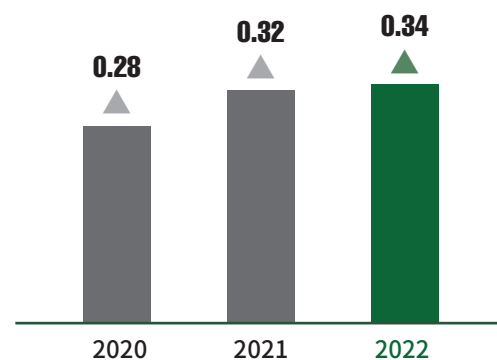
Basic earnings per share (NT\$)



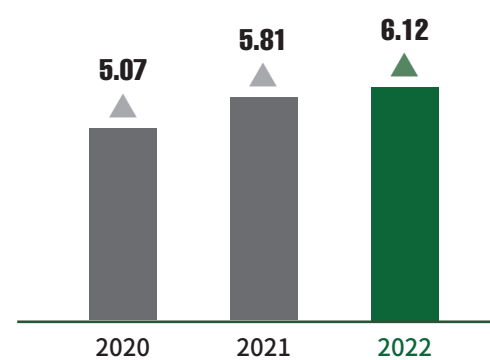
Capital adequacy ratio (%)



Return on assets(%)



Return on equity (%)



► Operational performance and economic value generated and distributed in 2020 - 2022 (2)

Unit: NT\$ thousands

Item/ Year	2020	2021	2022
Operating costs	27,982,660	22,423,155	34,500,970
Employee salaries and benefits	9,411,664	9,509,397	9,504,231
Interest payments	1,051,536	985,177	953,163
Payments to the government	4,870,954	5,153,151	6,084,793
Community investment (charity expenditure and donations to societies)	153,776	125,885	137,776

Note: The figures in this table are audited consolidated figures computed by adopting the IFRS. For more operating results and financial information, please refer to Land Bank's 2022 Annual Report.



Subsidies received from government

► 2022 Subsidized interest or processing fees for major policy loans granted by the government in cooperation with Land Bank

Unit: NT\$ thousands

Item	Subsidizing Unit:	Subsidized interests	Processing fees
Preferential housing project loans of NT\$1.8 trillion and an additional NT\$400 billion	Construction and Planning Agency, Ministry of the Interior (MOI)	52,149	-
Preferential housing loan for civil servants	Construction and Planning Agency, MOI	375	-
Loan for assisting the labor to build or buy houses	Construction and Planning Agency/ county and city governments	25,957	-
Loans for self-purchase of public housing	Construction and Planning Agency, MOI	11,650	-
Preferential loans of house purchase and improvement subsidy	Construction and Planning Agency, MOI	72,186	-
Preferential Housing Loan Program for Successful Family Foundation of Youth	Construction and Planning Agency, MOI	17,226	-
Loans from the Indigenous Peoples Integrated Development Fund	Council of the Indigenous Peoples	-	3,399
Worker Relief Loan	Bureau of Labor Insurance, Ministry of Labor (MOL)	-	64,594
Loans for 921 Earthquake reconstruction projects	Department of Banking of the Central Bank of the Republic of China (Taiwan)	-	2,099
Emergency loans for civil servants	Directorate-General of Personnel Administration, Executive Yuan	-	780
Plan for Welcoming overseas Taiwanese Business to Return to Invest in Taiwan	National Development Council	-	19,089

Credit Rating

Credit rating organization	Latest rating date	Rating results		Outlook
		Long-term rating	Short-term rating	
Taiwan Ratings Corp.	2023.06.14	twAA+	twA-1+	Stable
Standard & Poor's	2023.06.14	A	A-1	Stable
Moody's Investors Service	2022.09.23	Aa3	P-1	Stable

Revenue Breakdown by Country

Unit: NT\$ thousands

Tax jurisdiction	Unrelated party	Stakeholder	Total	Profit before tax	Tax paid (Cash Receipt and Payment System)
R.O.C.	44,948,096	431,712	45,379,808	10,973,035	2,204,579
Singapore	302,975	77	303,052	13,835	0
Hong Kong	284,661	59	284,720	160,837	0
The United States	1,095,151	8	1,095,159	1,342,569	196,773
Mainland China	1,610,278	0	1,610,278	754,207	288,013
Malaysia	0	0	0	(5,567)	0

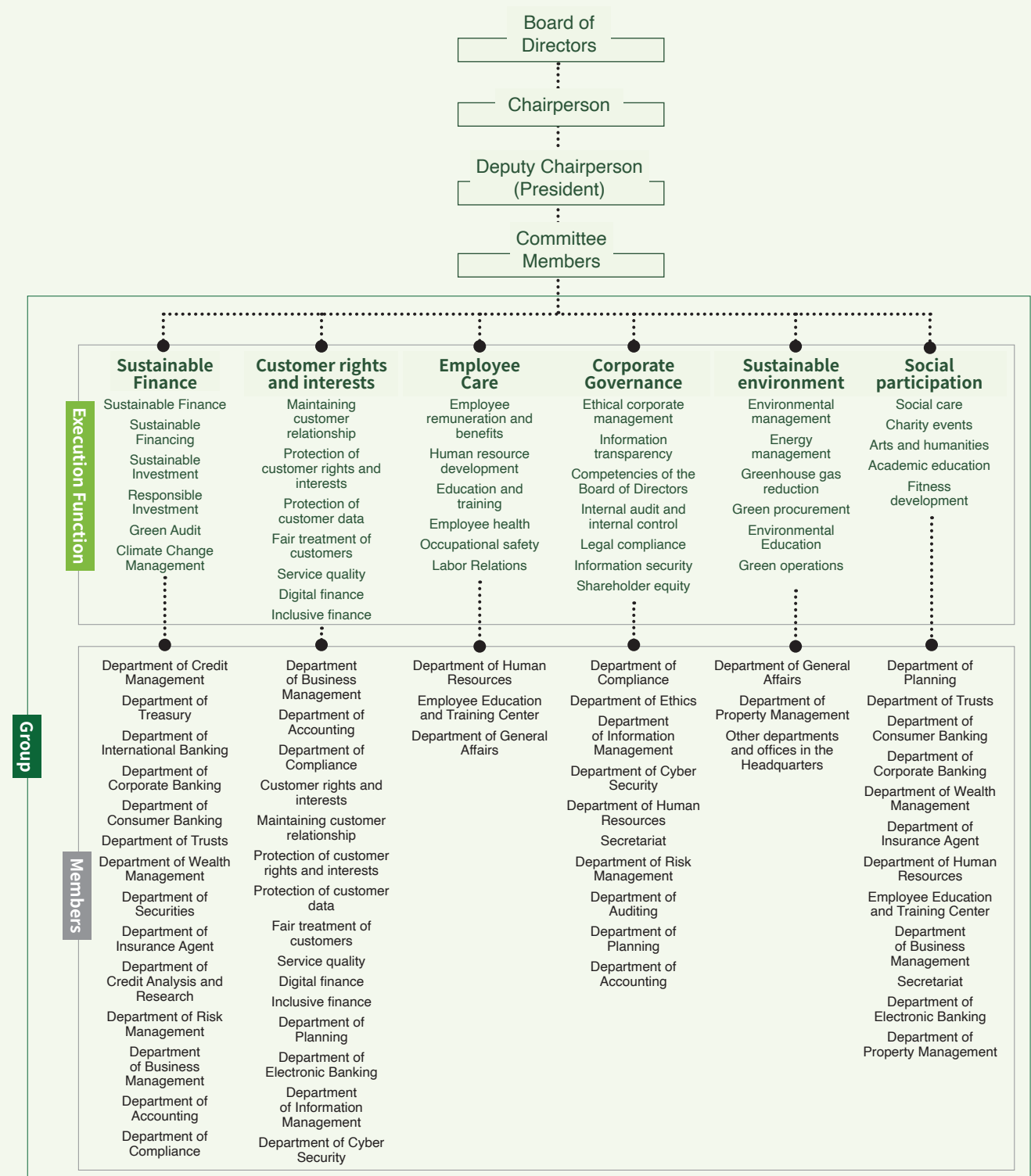
Unit: NT\$ thousands

Tax jurisdiction	Current income tax payable	Paid-in capital	Number of employees	Tangible assets (Excluding cash and cash equivalents)
R.O.C.	2,238,327	86,200,000	5,706	2,271,903,199
Singapore	0	599,800	20	12,145,098
Hong Kong	0	330,141	20	10,166,429
The United States	183,043	590,528	41	53,044,793
Mainland China	196,812	14,691,728	77	32,704,940
Malaysia	0	0	2	2,166

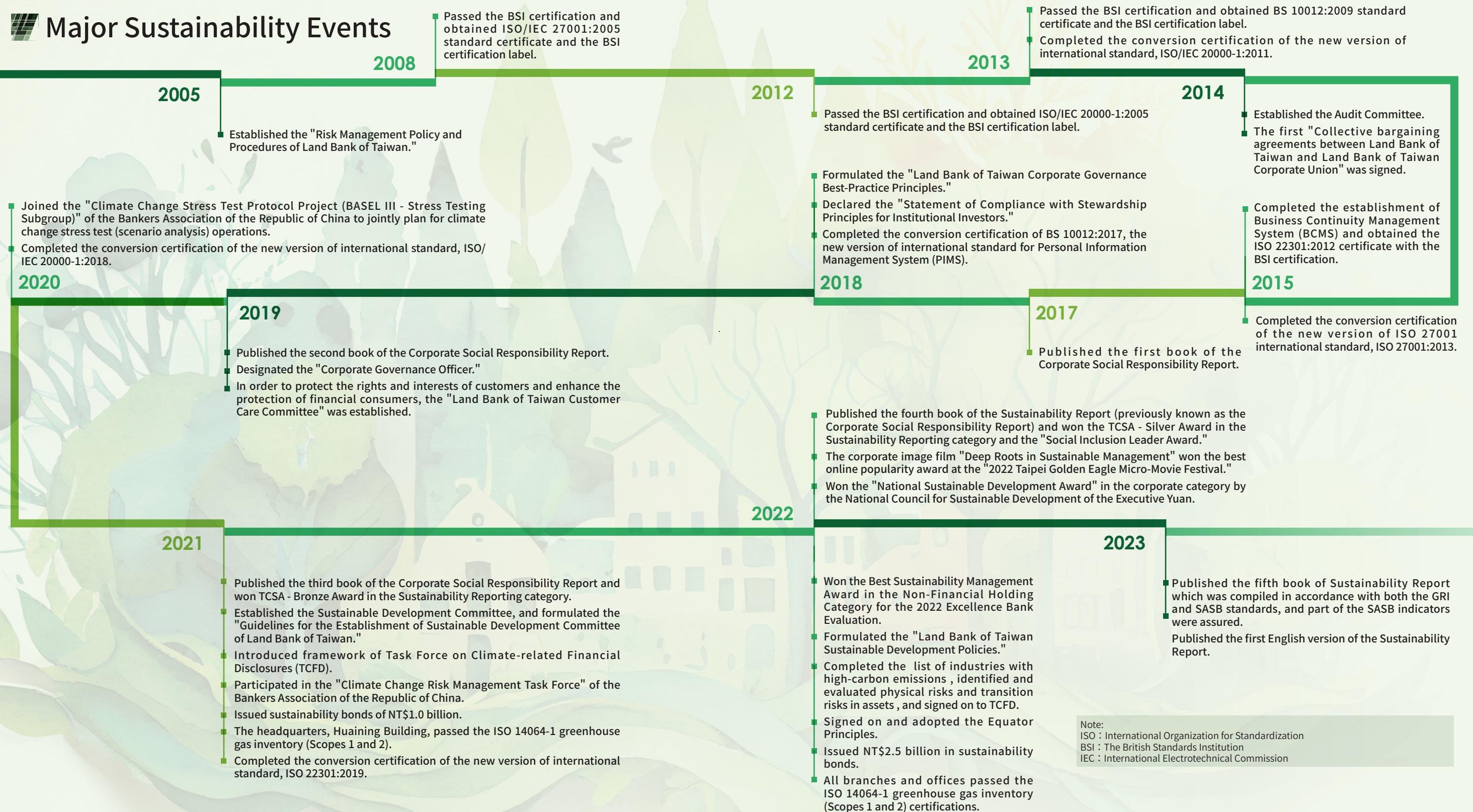
Sustainable Development Committee of Land Bank of Taiwan

The Sustainable Development Committee of Land Bank of Taiwan was established by the Board of Directors in April 2021, and consists of six task forces, including Sustainable Finance, Customer Rights, Employee Care, Corporate Governance, Environmental Sustainability, and Social Participation, to jointly promote ESG-related issues and strengthen the sustainable development of Land Bank.

Organizational Chart of the Sustainable Development Committee of Land Bank of Taiwan



Major Sustainability Events



Note:
ISO : International Organization for Standardization
BSI : The British Standards Institution
IEC : International Electrotechnical Commission



Chapter

Corporate Governance

Key achievements

Achieved excellent performance in external assessment of corporate governance

- The 2022 corporate governance evaluation score was 99.18 (out of 100 points).

Implemented education and training on anti-money laundering and combating the financing of terrorism (AML/CFT)

- A total of 35 CAMS certificates had been obtained by the end of 2022.
- The pre-employment training for full-time personnel requires an average of 24 hours of training on the "Anti-Money Laundering Prevention and Combating the Financing of Terrorism Course."

Regulatory Compliance Achievement

- Zero major enforcements imposed by the FSC.
- Zero cases of general enforcements imposed by the Banking Bureau of the FSC.

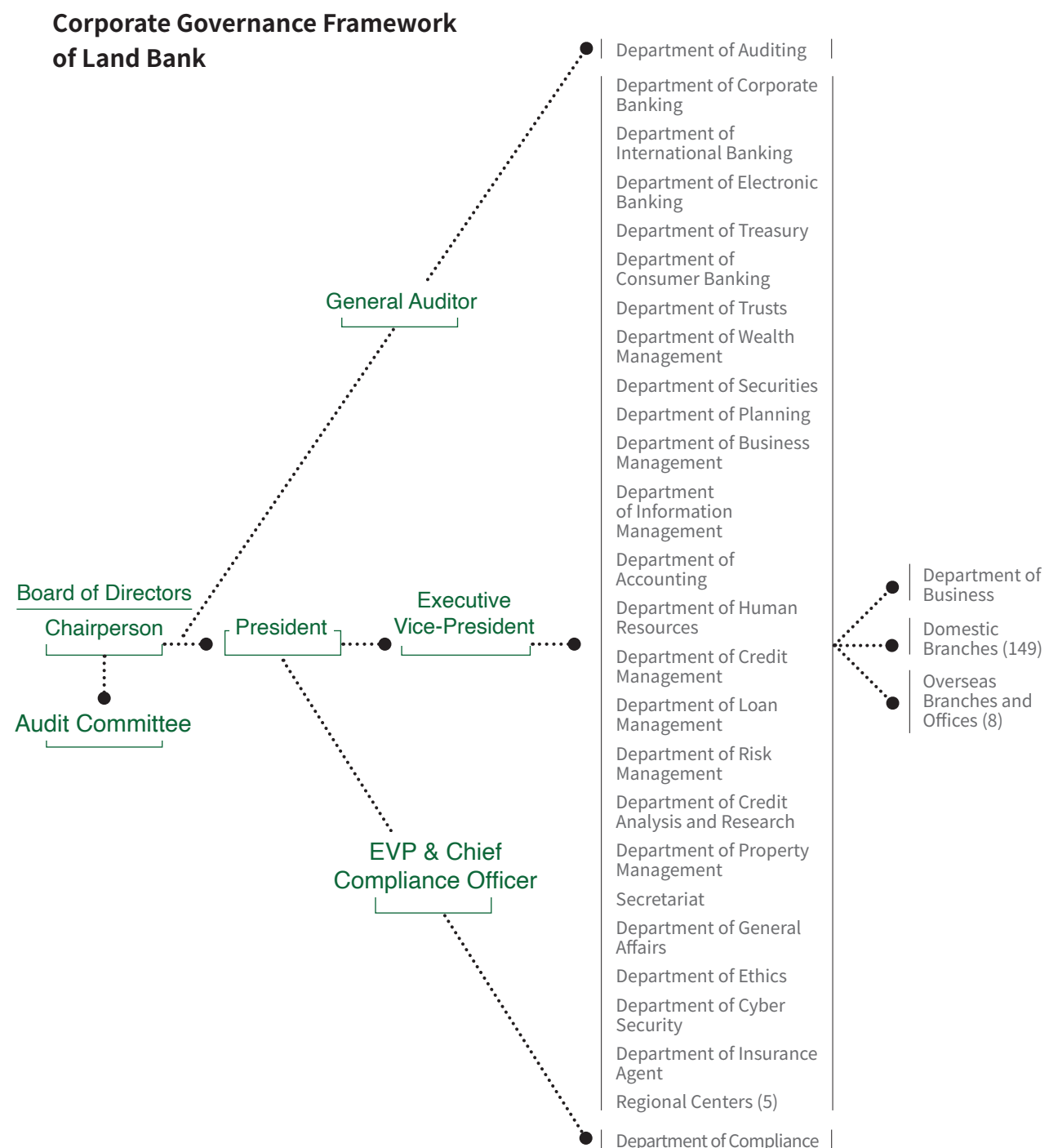
Excellent Information Security

- Zero cases of serious information safety incidents.
- The malicious email social engineering exercise program had a click-through rate of 0-0.17% and an open rate of 0-0.03%, both of which were less than the 0.4% required by the MOF; Land Bank has revised the percentage to 0.3% in 2022 to strengthen control so as to enhance awareness on social engineering precautions.

Passed Information Security System Reassessment Certification

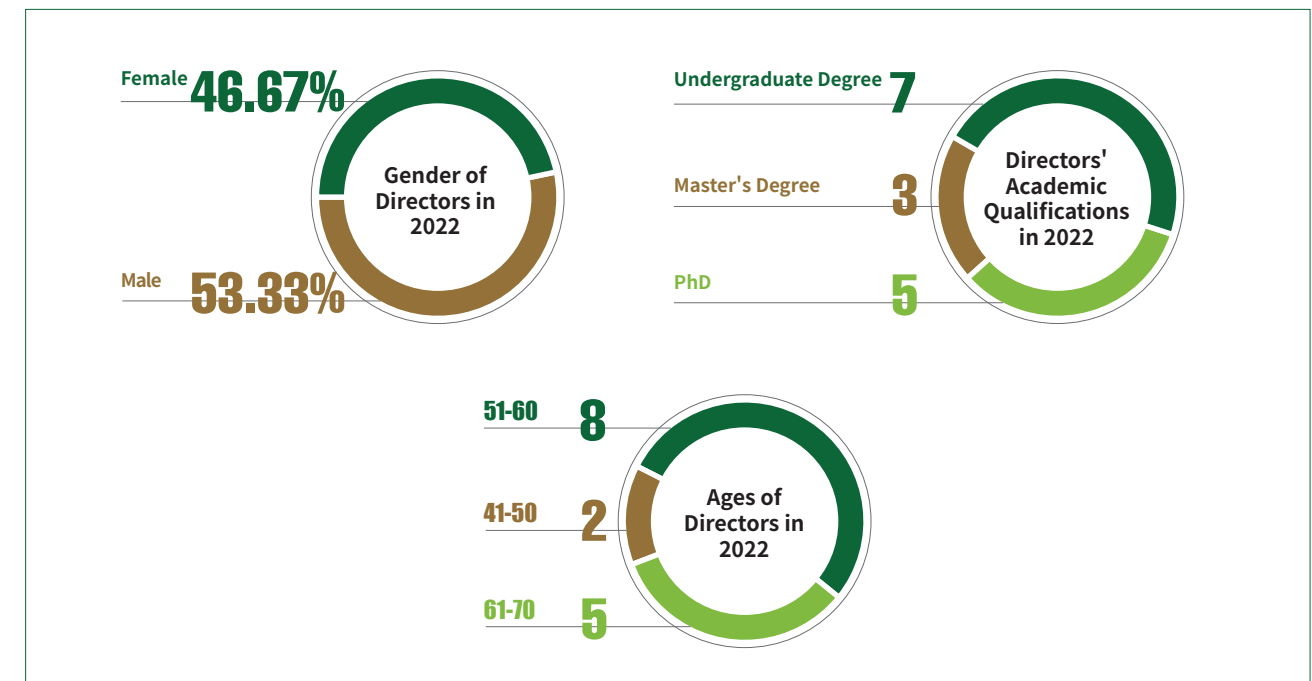
- Passed the ISO 22301:2019 Business Continuity Management System reassessment certification.
- Passed the BS 10012:2017 PIMS reassessment certification.
- Passed ISO 27001:2013 Information Security Management System reassessment certification.

Corporate Governance Organization of Land Bank



Structure and Operations of the Board of Directors

The Board meeting of Land Bank is held at least once every three months. In 2022, Land Bank held a total of six Board meetings, and by-elections were held in March and August 2022, respectively. For details, please refer to Land Bank's 2022 Annual Report.



Audit Committee

Land Bank's Audit Committee will meet at least once a quarter. The Audit Committee met seven times in 2022, and the attendance of members is disclosed in Land Bank's 2022 Annual Report.

Corporate Governance Evaluation

In 2022, the MOF selected the Taiwan Association of Board Governance to conduct a corporate governance assessment of the Lank Bank of Taiwan, with a total of 53 questions on the five aspects, namely "Information Transparency," "Management Operations," "Functions of Directors and Supervisors," "Rights and Social Responsibility of Stakeholders" and "Sustainable Development." The score for 2022 Corporate Governance Assessment was 99.18 out of 100.

Ethical Management Policies and Regulations for Land Bank

Name	Participants	Purpose
Ethical Corporate Management Best-Practice Principles	Directors, the management and all employees	This best-practice principle is formulated as a policy in order to foster a corporate culture of ethical corporate management.
Procedures for Ethical Management and Guidelines for Conduct		Standardize matters that Land Bank employees should pay attention to when performing business activities for implementing ethical corporate management conduct.
Code of Ethical Conduct for Directors and Managers	Directors and the management	Guide the behavior of Directors and the management to conform to ethical standards, and allow stakeholders to better understand Land Bank's ethical standards.
Precautions for evaluating risks of unethical conduct	All employees	Confirm the probability and degree of internal risks, calculate the bank-wide risk level after controlling risks, and propose and implement risk mitigation plans.
Guidelines for the Implementation of the Whistle-blowing System	All employees and stakeholders	Establish multiple whistle-blowing methods to preserve ethical corporate management.
Precautions on the code of ethics for employees	All employees	Ensure that employees perform their duties with integrity and honesty, and preserve confidentiality of official matters, business secrets and customer information.

Implementation of Land Bank's ethical corporate management in 2022

1.Established a mechanism for evaluating the risks of unethical conduct	<p>In 2022, Land Bank completed the risk assessment report for unethical conduct and mitigation measures proposed have been implemented. Land Bank will continue to conduct training and undertake other promotional measures to mitigate the risks.</p>
2.Incorporated the assessment results of the risk of unethical behavior into the annual audit plan	<p>Land Bank incorporated the assessment results of the risk of unethical behavior into 2023 annual audit plan for inspection.</p>
3.Integrity commitment from Directors and the senior management	<p>All Directors and the senior management have signed the statement of ethical corporate management.</p>

Anti-money laundering and combating the financing of terrorism (AML/CFT)

Land Bank has established a committee and a task force to report regularly to the Board of Directors on the implementation of its operations. It is supplemented with monthly reports from overseas branches to the head office on the implementation of the system, and statement of disclosure on internal control system to prevent money laundering and combat the financing of terrorism. Land Bank officially launched the AML/CFT system on March 1, 2022 to enhance the performance of its anti-money laundering and counter-terrorism information system.

Risk management organization of Land Bank

Define the risk management responsibilities of each unit in accordance with three lines of defense. The Board of Directors is the highest decision-making unit for risk management in Land Bank. The Chairperson concurrently serves as the convener of the Risk Management Committee, and the President concurrently as the deputy convener. The committee members are concurrently served by the Executive Vice-President, EVP & Chief Compliance Officer, and heads of relevant departments designated by the convener. Land Bank's risk management system adopts active monitor and preventive management measures. The risk management committee meets once every two months and may convene when necessary to review bank-wide risk control reports and risk management-related motions. If any risk exceeding the risk limits is detected during regular and dynamic risk monitoring operations, it will be reported immediately and appropriate measures will be taken by the business units involved to control the risk within the tolerable range.

Internal control system of Land Bank

Land Bank complies with laws and regulations. It has established an internal control system and issued a statement of internal control system to provide reasonable assurance for operational efficiency and effectiveness, reporting reliability and legal compliance. Land Bank's internal audit unit is part of the Board of Directors. It reports to the Board and the Audit Committee at least every six months on its auditing activities. A General Auditor is appointed by Land Bank to supervise the auditing operations. The Department of Auditing has a number of internal auditors capable of auditing on operations, finance, information, accounting, contracts, and various inventory items.

Annual Results of Internal Audit

Internal audit items	Number of Audits	2022 Internal Audit Results
Routine business audits	Plan to complete 111 audits for the year.	Actual completion of 111 audits, i.e., a 100% execution rate.
Special audits	Plan to complete 243 audits for the year.	Actual completion of 258 audits, i.e., a 106.17% execution rate.
Supervision of self-audits	Each unit conducted 348 general self-audits and 1,330 special self-audits, totaling 1,678 audits.	The number of audits meets the requirements prescribed by the competent authorities.

Land Bank's information security related certificates

Land Bank introduced and established an information security management system (ISMS) early on. It was certified by the BSI and passed the ISO/IEC 27001:2005 ISMS standard certificate in 2008. It underwent the international standard conversion certification of the ISO 27001:2013 ISMS in 2015, and passed the reassessment and certification in 2022. Through continuous planning, implementation, monitoring and optimization of the ISMS, the information security management capability of Land Bank was strengthened, and information security risks were reduced. As such, the bank enables to provide secure services to our customers.

Land Bank has established the Personal Information Management System (PIMS). It was certified by the BSI and received the BS10012:2009 Standard Certificate on PIMS in 2013. It underwent the international standard conversion certification of the BS10012:2017 in 2018, and passed the reassessment and certification in 2022. Through the PIMS, we can identify, evaluate and manage personal information in a systematic manner to effectively protect data security and fulfill Land Bank's commitment to protect the security of customers' personal information and data.





Chapter

3

Sustainable Finance

Key achievements

✓ Financial Services Leading the Market

- Won Quality Award of the "Best Real Estate Management Trust Innovation Award" presented by the Commercial Times' Trust Award.
- Won the "Outstanding Bank in Lending to New and Innovative Industries," "Special Award for Green Energy Technology Industry," "Special Award for Biotechnology and Pharmaceutical Industry," and "Special Award for New Agricultural Industry" by the FSC.

✓ Became a member of the Equator Principles

- Land Bank became a member of the Equator Principles in June 2022.

✓ Responsible Lending

- A total of 4,725 corporate loan cases were reviewed for the ESG checklist in 2022.

✓ Arrangement of ESG syndicated loans

- Land Bank arranged a total of 15 syndicated loan cases in 2022, i.e., a 100% achievement rate.

✓ Significant growth of solar photovoltaic financing

- The balance of solar photovoltaic financing increased by 31% in 2022.

✓ Significant growth of reconstruction of urban unsafe and old buildings financing

- The total approved credit line for the reconstruction of unsafe and old buildings increased by 42.48% in 2022.

✓ Issued sustainability bonds

- In 2022, NT\$2.5 billion of sustainability bonds were issued.

✓ Issued sustainable credit cards

- The "Lin-Yang Card" issued by the end of 2022 has allocated NT\$1,460,272 for consumer rebates to promote the domestic development of the badminton sport.

Responsible Lending

Land Bank actively promotes education and training related to responsible lending and ESG checklist to establish the concept of responsible lending for all business units of the bank. A total of 4,725 corporate loan cases were reviewed for the ESG checklist in 2022.

ESG Syndicated Loan Cases

In 2022, Land Bank arranged 15 syndicated loan cases, and incorporated the concept of sustainable development into the syndicated loan conditions. The target achievement rate of participating amount of ESG syndicated loan arranged was 103%, and the target achievement rate of the number cases of ESG syndicated loans arranged was 100%.

Implementation ESG syndicated loans

Itemw	2021	2022	Goals in 2022	Goals in 2023
Number of cases of ESG syndicated loans arranged	0	15	15	17
The participating amount of ESG syndicated loans arranged (NT\$ billion)	0	25.69	25	26
Number of cases of ESG syndicated loans	8	25	--	-
The participating amount of ESG syndicated loans participated (NT\$ billion)	12.82	20.09	-	-

Land Bank Sensitive Industry Policies

With reference to relevant materials from institutions such as the Environmental Protection Agency, the EU Carbon Border Adjustment Mechanism, and the EU Emissions Trading System, Land Bank further made a list of high-pollution and high-energy-consuming industries in 2022. The list includes 37 industries, such as oil and gas mining, petroleum and coal products manufacturing, and cement manufacturing, in which a cap on investment financing will be set in order to improve Land Bank's ESG review mechanism.

Equator Principles

Land Bank became a member of the Equator Principles in 2022 and established the "Environmental and Social Risk Team" in response to the new credit process and post-loan management which are in compliance with the Equator Principles. The bank has held related educational training for 400 participants for a total of five hours.

Outstanding loans for the Six Core Strategic Industries

Land Bank is actively extending credit to Six Core Strategic Industries, including information and digital industries, outstanding cybersecurity industry, Taiwan precision health industries, national defense and strategic industries, green electricity and renewable energy industries, and strategic stockpile industries, with a loan balance of NT\$347.6 billion at the end of 2022.

Outstanding loans for the Six Core Strategic Industries

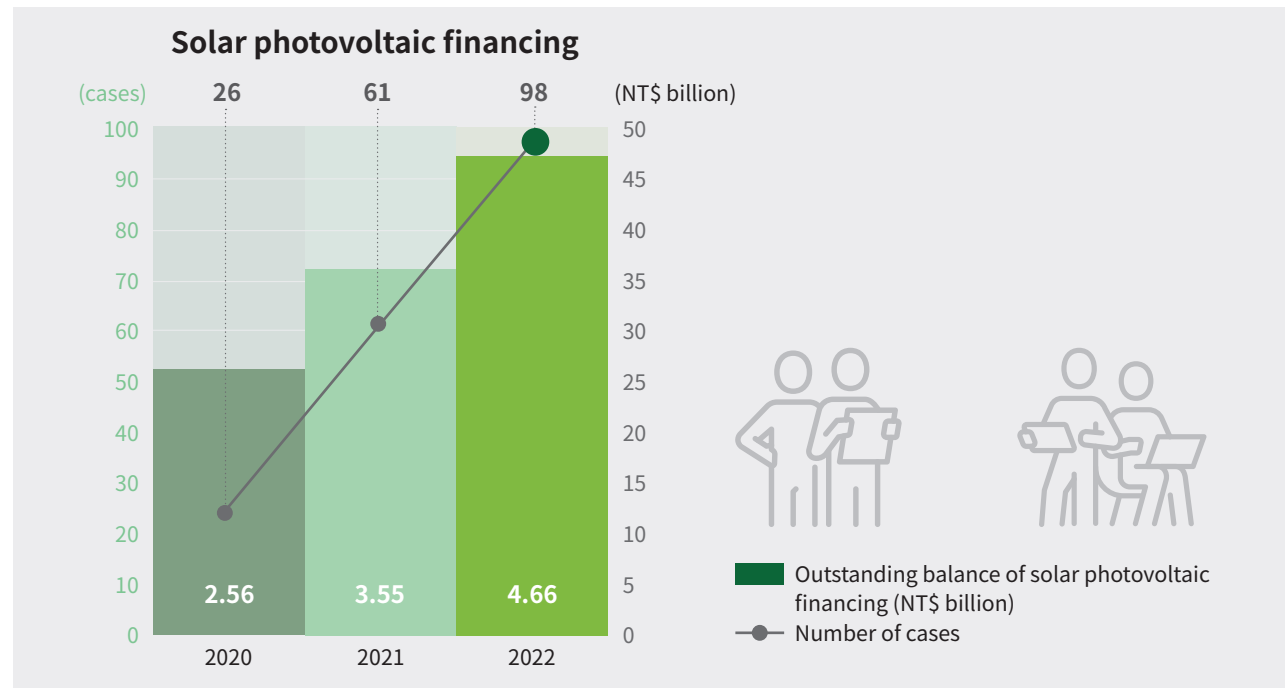
Unit: NT\$ billion

Six Core Strategic Industries	Outstanding loan balance as of 2022
Information and digital industries	94.3
Outstanding cybersecurity industry	34.9
Taiwan precision health industries	17.7
Green power and renewable energy industries	91.4
National defense and strategic industries	133.7
Stockpile industries	131.8
Total (Excluding overlapping industries)	347.6

Note:1. The statistical period begins on April 1, 2022 and ends on December 31, 2022.
2. According to the definition of "Six Core Strategic Industries loans" prescribed by the FSC, "sub-sectors" of each industry can be repeatedly calculated. Therefore, the total balance of the six industries does not equal to the total balance.

Implementation of solar photovoltaic financing

In 2022, the number of cases of solar photovoltaic financing increased by 60.66% compared with that of 2021, and the balance of financing increased by NT\$1.1 billion.



Green Finance for Construction

Land Bank encourages the construction industry to establish green buildings and use green building materials, such as obtaining green building certificates from the Taiwan Architecture and Building Center, using green building materials, energy-saving and low-carbon equipment or earthquake-resistant facilities for lower loan rates, so that to enhance the effectiveness of low-carbon energy conservation and environmental protection.

Support Urban Renewal and Reconstruction of Urban Unsafe and Old Buildings

By the end of 2022, the cumulative number of urban renewal cases approved reached 168 and the amount approved reached NT\$174 billion. The cumulative number of cases approved for the reconstruction of urban unsafe and old buildings reached 156 and the amount approved was over NT\$44.8 billion.

Sustainable Investment

New investments of Land Bank must be submitted to the Investment Review Committee for review. After approved by the Chairperson, they will be submitted to the Board of Directors or the Executive Board for consideration. When evaluating investments in domestic stocks, Land Bank must convene an investment group meeting. Apart from the relevant laws and regulations, Land Bank also evaluates the effectiveness of its investments and risk analysis such as ESG alignment with government policies, economic development and the needs of the bank's business development. In addition, we would search for information on electricity consumption and greenhouse gas emissions through investee companies' annual reports or sustainability reports, and pay attention to the operating conditions and corporate governance of those to fulfill the supervisory role of a shareholder.

Investment Objectives for Land Bank	At least 50% of bonds (except public bonds, supranational, public utilities and bank guarantees) and equity investments are reviewed for inclusion of ESG factors.	
Equity Investments	<p>Different risk levels are assigned according to whether individual company meets the ESG criteria. The classification criteria are based on the ESG corporate governance-related information provided by the Taiwan Depository and Clearing Corporation (TDCC). The investment position meeting the top three tiers of the Corporate Governance Evaluation System of TDCC (*Note 1) must be at least 50%.</p>	<p>Bond Investments</p> <p>The investment position for issuers or their parent companies whose Sustainalytics ESG rating (*Note 2) below 30 points (inclusive) must be at least 50%.</p>
Implementation Status of Land Bank	97.19% met the standards by the end of 2022.	Implementation Status of Land Bank
		73.77% met the standards by the end of 2022.
<p>* Note 1: The Corporate Governance Evaluation System is jointly compiled and released by the TWSE and the Taipei Exchange. It is divided into seven tiers according to a company' s corporate governance performance, namely the top 5%, 6-20%, 21-35%, 36-50%, 51- 65%, 66-80%, 81-100%, the top 5% being the best performance.</p> <p>* Note 2: Sustainalytics' ESG rating approach is based on risk perspective, i.e., the lower the Sustainalytics ESG score, the better. The rating is divided into five levels, with 0-10 being considered as negligible risk, 10-20 as low risk, 20-30 as medium risk, 30-40 as high risk, and 40 or more as severe risk.</p>		

Issued sustainability bonds

In 2021, Land Bank raised NT\$1 billion in funds and lent NT\$850 million to social housing projects. The total amount of sustainability bonds issued in 2022 was NT\$2.5 billion, and the funds raised were used for green investment and social welfare investment projects.



Investing in corporate green transformation

As of the end of 2022, the foreign currency position of Land Bank Green Bond investment was US\$142 million (issued by overseas companies) and the New Taiwan Dollar position was NT\$3.7 billion. Another NT\$10 million was invested in the ESG funds in 2022.

Green and sustainable deposits

The "Green and Sustainable Term Deposit in New Taiwan Dollars" program was launched in March 2023. One year after the official launch of the program, a third-party certification institution will be appointed to verify the green and sustainable deposit flows of Land Bank on an annual basis to ensure that the funds are properly used for green and sustainable projects.

Sustainable insurance

Land Bank provides engineering insurance plans for the construction of photovoltaic plants in the green energy industry. It also provides property insurance, electronic equipment insurance, and business interruption insurance to help diversify the operational risks faced by businesses whose plants are in operation.

Engineering insurance plans for the construction period of photovoltaic plants in the green energy industry

Item	Number of casesundertaken	Amount of insurance(NT\$)	Processing fee income(NT\$)
2021	4	17,300	2,538
2022	2	239,250	35,888

Sustainable trusts

Trust Category	Cumulative trust assets up to 2022(NT\$ billion)	Number of cases undertaken	Percentage of trust business (%)
Urban renewal	8.86	9	1.37%
Reconstruction of urban unsafe and old buildings	1.71	14	2.13%

Sustainable funds

The number of ESG conceptual funds in 2022 was 115, accounting for 4.89% of all 2,350 funds on the market in that year.



4

Chapter

Customer rights and interests

Key achievements

✓ **Top 25% in the Assessment of the Implementation of Treating Customers Fairly Principles**

- For the fourth consecutive years, Land Bank has been ranked among the top 25% of banks in the FSC's Assessment of the Implementation of Treating Customers Fairly Principles ("TCF Principles") for Financial Institutions.

✓ **Customer service satisfaction reached 99.7%**

- The average satisfaction rate of our customers with Land Bank services was 99.70%.

✓ **Maintain the quality of information service management**

- Passed the ISO 20000 -1:2018 re-evaluation verification.

✓ **Award-winning digital capabilities**

- Won the Taiwan Clearing House ACH Batch Payment Transaction Award.
- Won the second place in the Taiwan Pay QR Code business promotion contest/competition for the number of orders and shops.

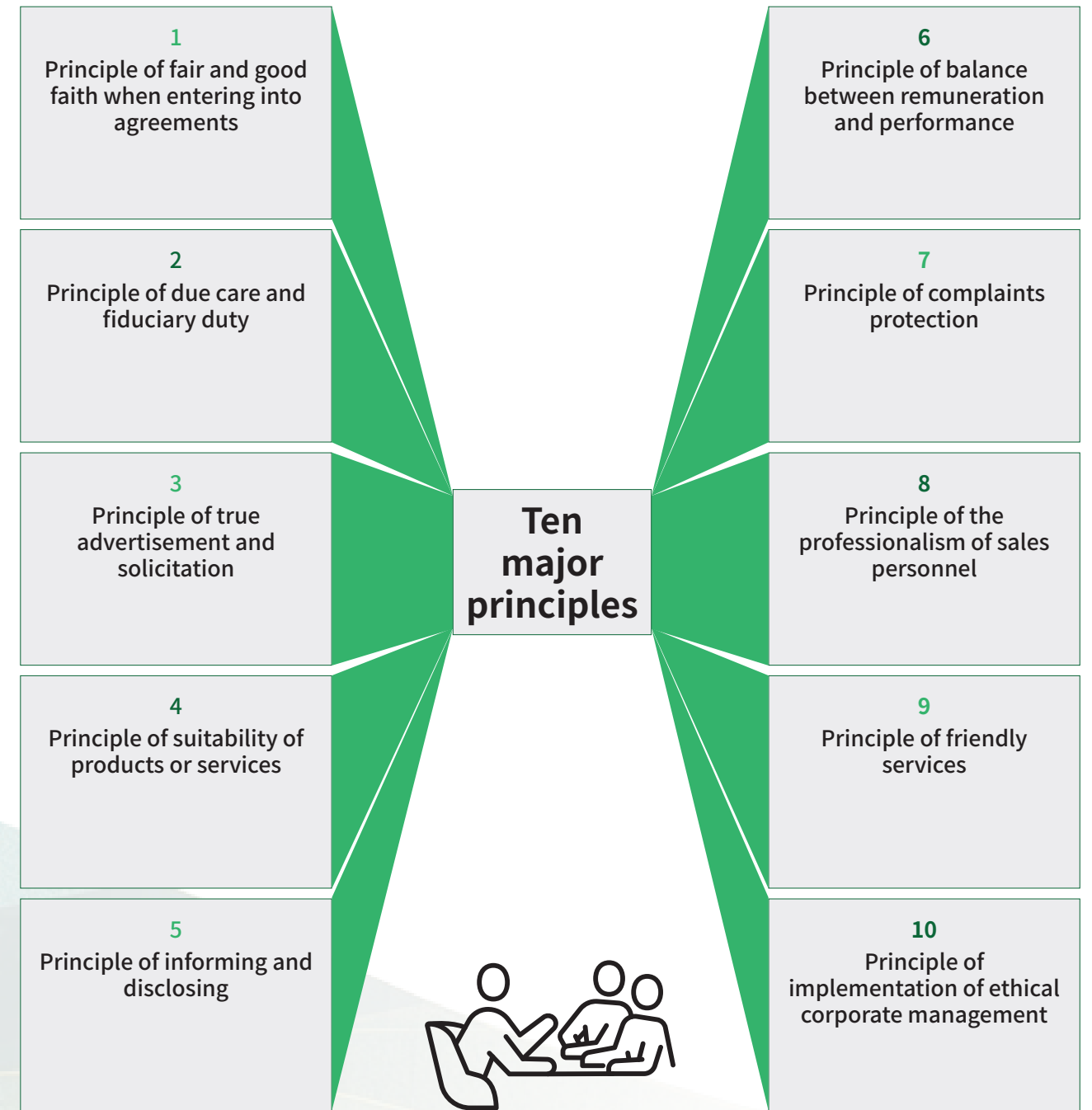
✓ **Affirmation for inclusive and friendly services**

- Conferred A grade by the FSC for SME lending.
- Awarded by the MOEA as a financial institution with excellent performance in credit guarantee financing for small and medium-sized enterprises —awards for assisting regional development/increase in the number of insured households and relief and revitalization.
- Won the Central Bank's SME Project Loan Outstanding Financial Institution - Outstanding Performance Award.
- Won the MOF Government Service Award for the fifth consecutive year.

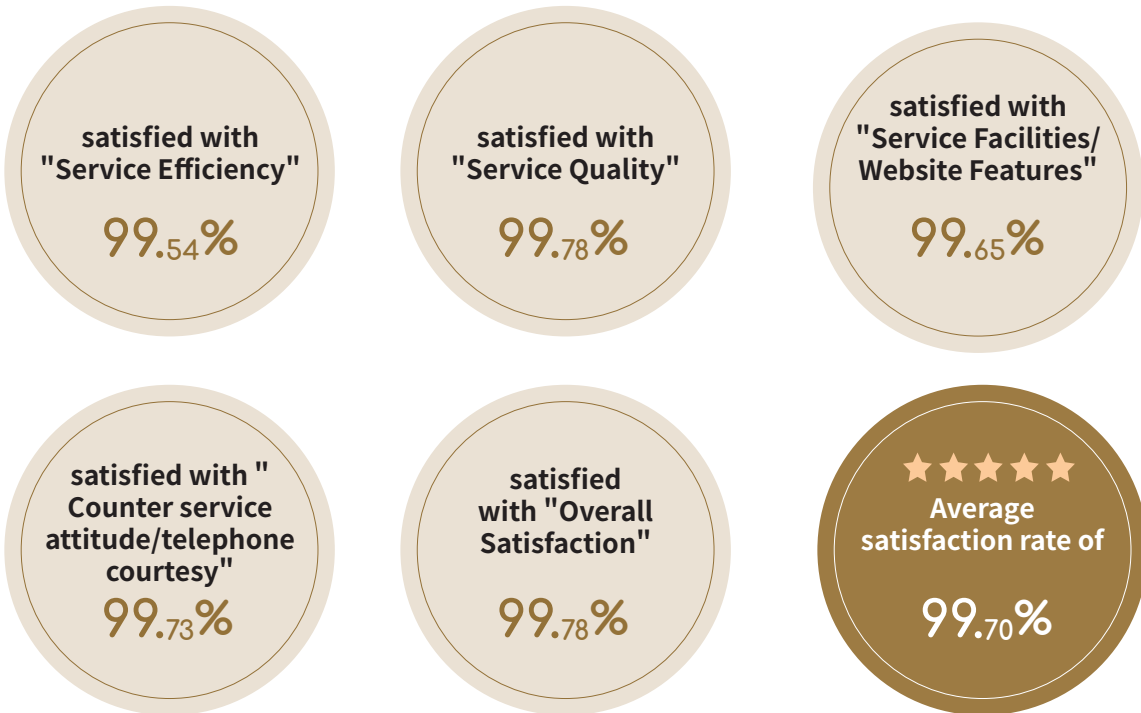
✓ **Trust Award**

- Won the "Best Public Trust Innovation Award" and the "Best Real Estate Management Trust Innovation Award" presented by the Commercial Times' Trust Award.
- Won the Trust Enterprise Promoting Trust 2.0 Evaluation Program (Phase 1) - Excellent Performing Bank in Group A of the Elder Care Trust Award.

Principles of Treating Customers Fairly



Customer satisfaction

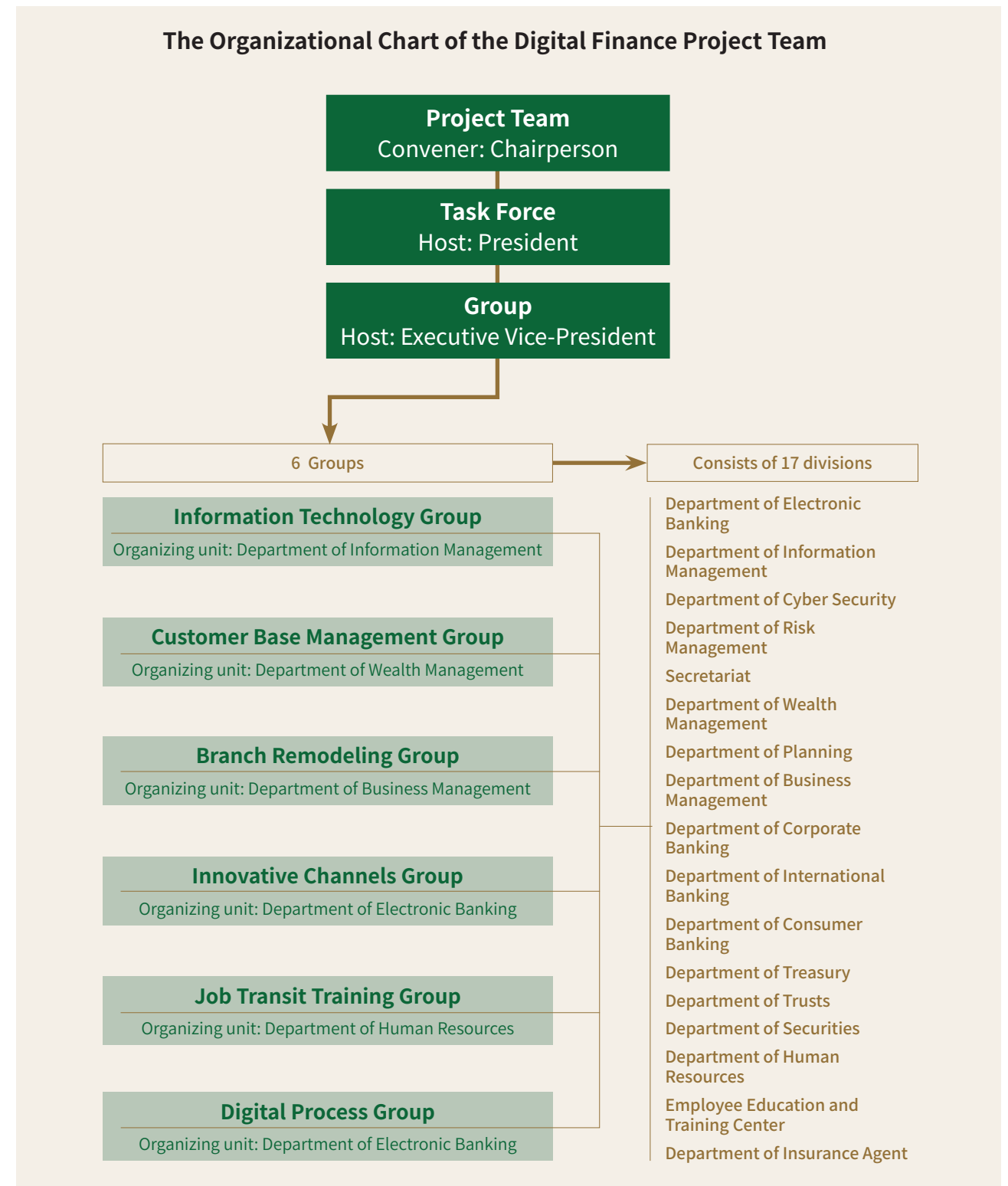


Service quality management

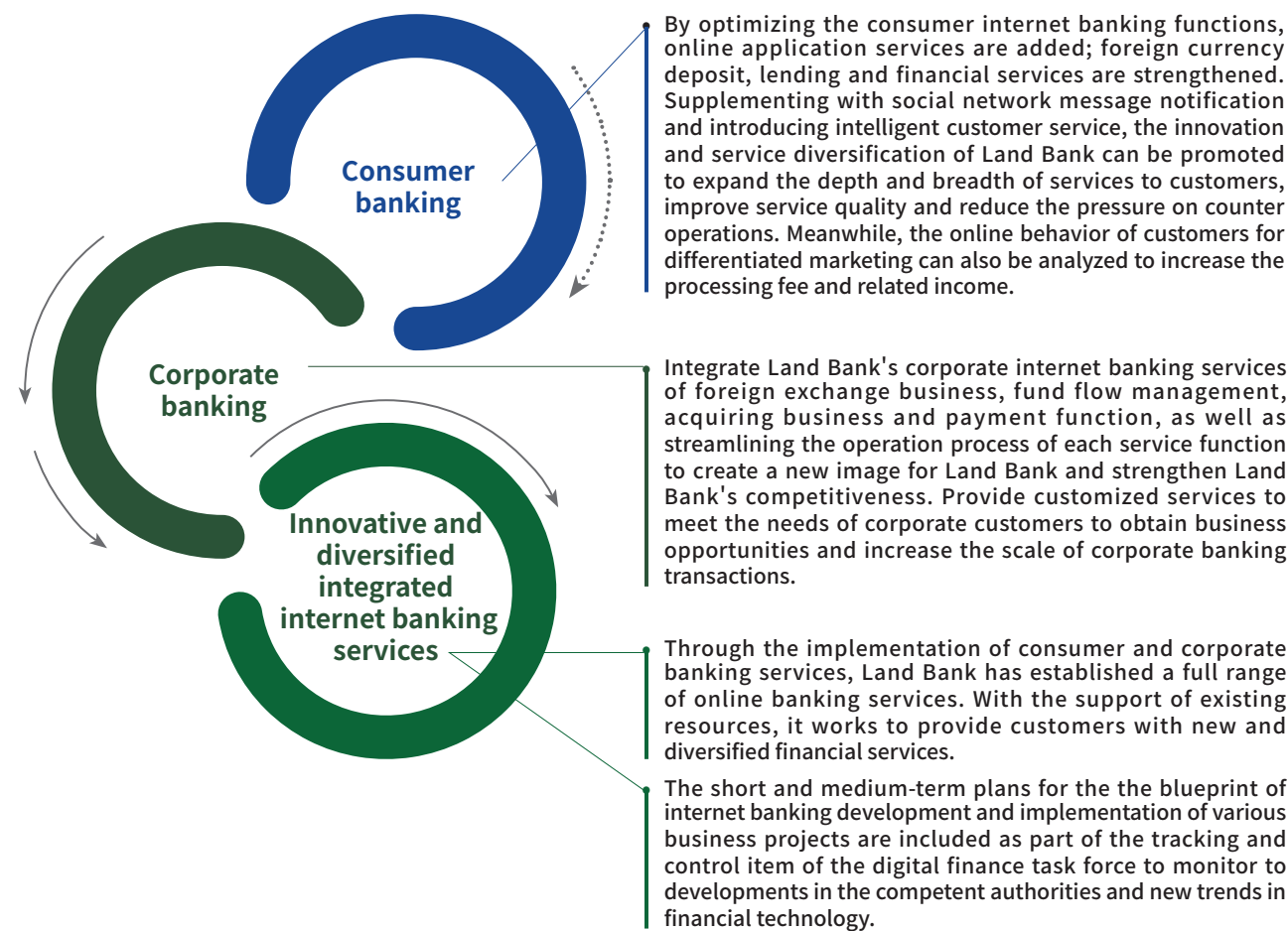
Land Bank has established the Information technology service management system(ITMS). In 2012, Land Bank received the certification of the ISO/IEC 20000-1:2005 standard from the BSI, and the new version of the ISO/IEC 20000-1:2011 international standard conversion certification was completed in 2013. The new version of the ISO/IEC 20000-1:2018 international standard conversion certification was completed in 2020, and the re-evaluation was completed by 2022.



Digital finance project team



Blueprint of the internet banking development



Digital finance services

Online Insurance

Land Bank added online insurance application function in 2021. In October 2022, the new function of paying premium through NTD deposit accounts and digital deposit accounts was added. In addition, we plan to introduce new motorcycle insurance products with innovative insurance services in 2023 to expand the functions and products of our online insurance business.

Online loan and credit card applications

In 2022, there were 14,296 online applications for "comprehensive consumer loans" and "mortgage loan extensions under original mortgage guarantee", with a growth rate of **↑ 41.43%** from 2021.

In 2022, there were 13,168 online credit card applications, with a slightly decrease rate of **↓ 0.67%** from 2021.

Online application of relief loans for insured persons of the labor insurance in 2022

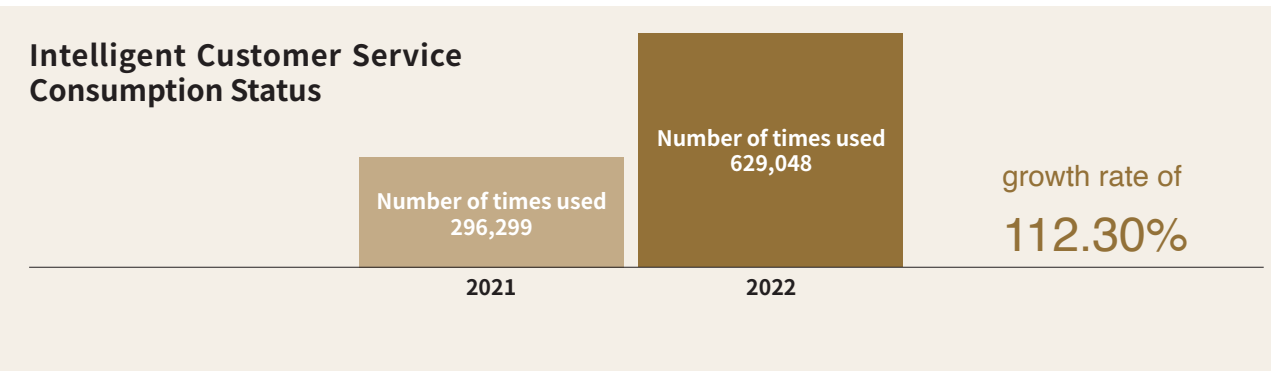
Online Applications (Total number of cases)	Online Warranty (Total number of cases)	*Rate of Completion of Online Warranty
53,331	53,331	100%

Digital Deposit Accounts

	2020	2021	2022
Digital Deposit Accounts in NTD	10,996	53,017	109,370
Digital Deposit Accounts in Foreign Currency	10,529	52,498	108,433

Artificial Intelligence Applications

The intelligent customer service was used more than 620 thousand times with a growth rate of 112.3% in 2022.



Cross-Industry Alliance

Three-Stage Model of Open Banking

Information Services for Transactions

The plan is to provide access of transactions and payments, with customers' consent, to TSPs to link account to apply for transfer, fixed deposits, credit cards, loans, and other functions directly through API after integrating accounts.

Consumer Information Inquiry

- Installation was completed and service has been provided since April 27, 2022.
- Provide Land Bank's customers with access to TSP service interface to check the balance and transaction details of NTD and foreign currency deposits.

Product Information Inquiry

The Third-party Service Providers (TSPs) have been established to provide access to interest rates, exchange rates, ATM locations, branch information, product information, etc. through API.



Inclusive finance

Inclusive insurance

In response to an aging society, Land Bank has been offering small-amount life insurance since 2018, with easy-to-understand, low threshold and cheap premiums features to provide basic protection needs for senior citizens.

Types of inclusive insurance	Number of approvals in 2022
Small-amount life insurance	98
Micro Injury Insurance	134

Charitable Trust

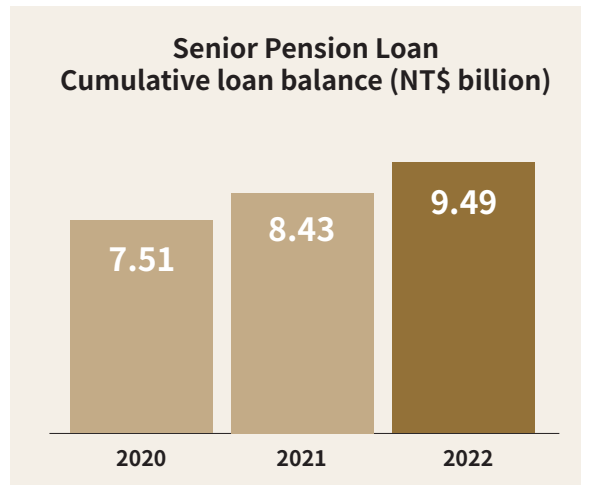
In line with the FSC's "Trust 2.0 Program" and in response to the economic and social changes, Land Bank has launched five major trusts, including the "Social Welfare Elder Care Trust," the "Social Welfare Charitable Elder Care Trust," the "Pre-opening Elder Care Trust/Insurance Trust," the "Social Housing and Renting Trust," and the "Integrated Service of the Elder Care Trust."

Effectiveness of Land Bank's Public Benefit Trust in 2022

Types of Charitable Trust		Cumulative assets up to 2022(Unit: NT\$ million)
Diversified Elder Care Trust	Social Welfare Elder Care Trust	10.33
	Social Welfare Charitable Elder Care Trust	268.66
Pre-opening Elder Care Trust (including insurance premium)		13.48
Cross-Industry Alliance	Social Housing and Renting Trust	1.42
Integrated Service of the Elder Care Trust		85.93

Senior Pension Loan

In 2022, the approved loan amount of Land Bank Senior Pension Loan increased by NT\$1.1 billion as compared with 2021. The cumulative approved loan amount reached NT\$9.5 billion, and the number of cases undertaken reached 1,973.



Implementation Status of the Micro/Women Start-up Loan

Item	2020	2021	2022
Number of cases of the "Micro/Women Start-up Loan "	56	44	76
The Loan Amount of "Micro/Women Start-up Loan " (NT\$ million)	40	29	47

■ Young Entrepreneur Kickoff Loans

Item	2020	2021	2022
Number of cases of "Young Entrepreneur Kickoff Loans"	1,352	1,670	1,759
Balance of "Young Entrepreneur Kickoff Loans" (NT\$ billion)	1.09	1.31	1.27

■ Application Status for Epidemic Relief Loans (As of the end of 2022)

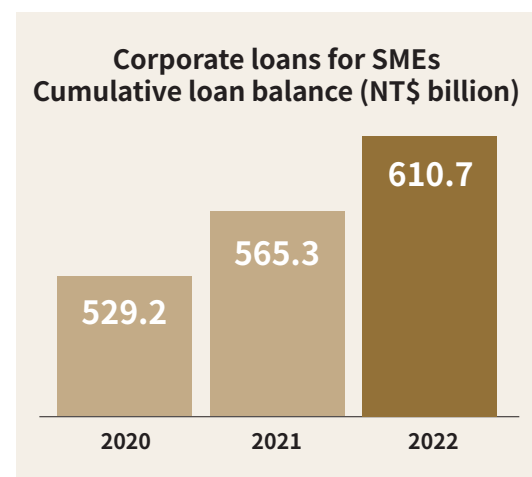
Categories	Relief Packages	Number of approvals/ acceptances	Amount (NT\$ billion)
Corporate	Cooperate with ministries and government agencies and Central Bank's relief Packages	38,364	662.3
	Relief loan for labors	60,440	6.04
Personal	Leniency for existing borrowers	6,515	51.42
	Deferral of credit card bill payment	1,542	0.11

■ Debt Elimination Operation

In 2022, there were 457 cases of pre-negotiation from Land Bank, and the amount recovered was NT\$55.2 million. There were 99 cases of mediation from Land Bank, and the amount recovered was NT\$6.8 million; There were 184 rehabilitated cases, and the amount recovered was NT\$17.0 million.

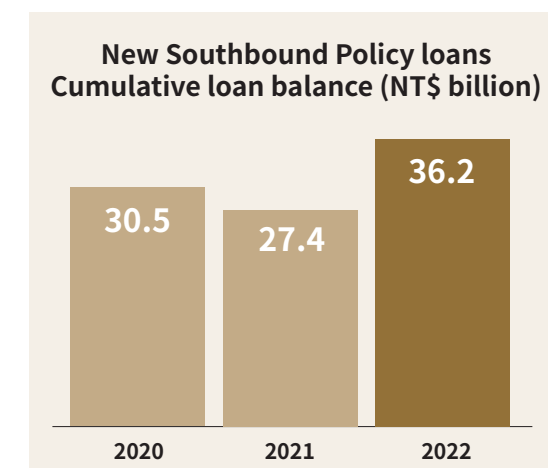
■ Driving Force for SME Growth

In 2022, the outstanding balance of Land Bank's new loans to small and medium-sized enterprises (SMEs) was NT\$44 billion, accounting for 80.3% of outstanding balance of new loans to private enterprises. As of 2022, the total approved SME loans balance of Land Bank was NT\$610.7 billion.

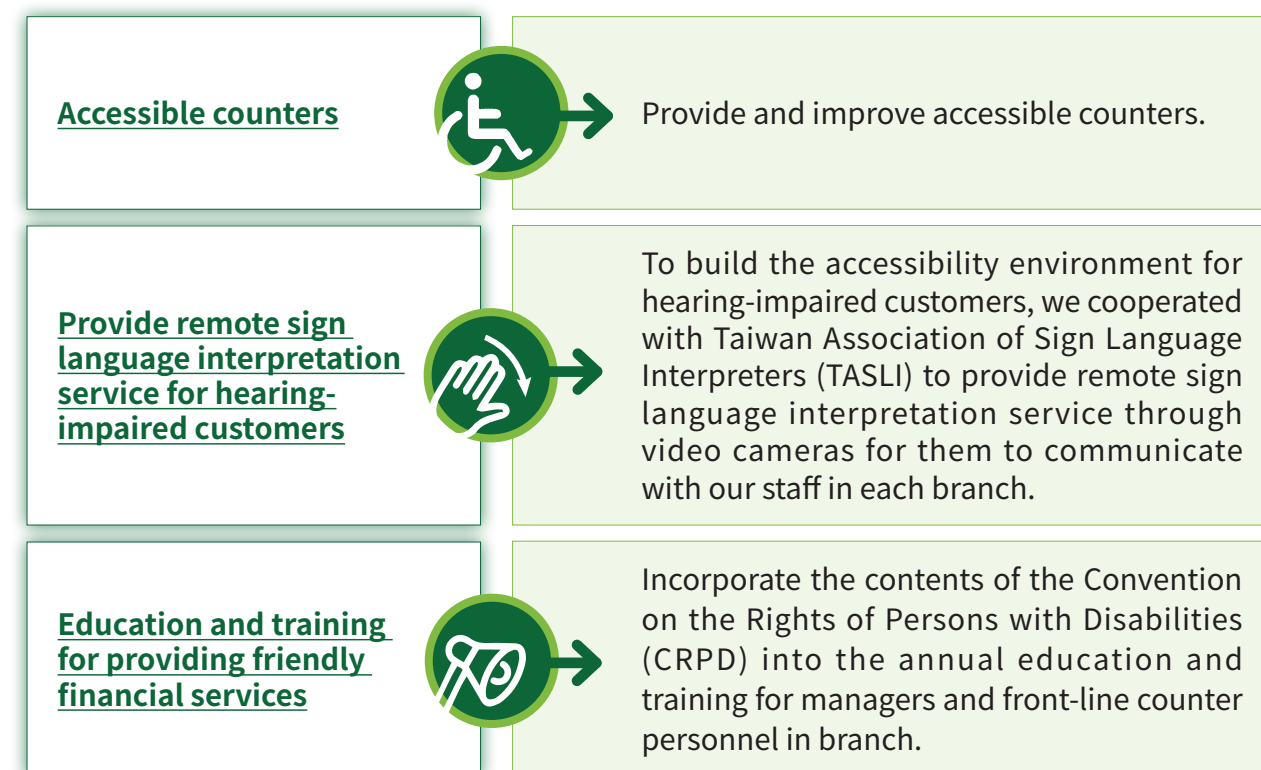


■ New Southbound Policy Loans

As of 2022, the New Southbound Policy Loan balance approved by Land Bank was NT36.2 billion.



■ New Friendly Financial Measures



■ Bilingual Branches

In 2022, Land Bank has 27 branches provided services with bilingual, and it is expected that 46 more bilingual branches will be added in 2023, accounting for 48.67% of all branches. We also plan to add two branches providing service with Japanese language in the future to gradually improve our financial services diversified and friendly.

Key achievements

✓ Set up a "Task Force on Climate Change Management"

- Land Bank has established the Task Force on Climate Change Management under the Sustainable Finance Group of the Sustainable Development Committee to actively promote the adoption of TCFD.

✓ Signed and adopted TCFD

- Land Bank signed to adopt TCFD in April 2022. In accordance with TCFD, Land Bank has identified short, medium, and long-term climate-related risks and opportunities, and performed scenario analysis to develop relevant measures.

✓ Won awards for saving electricity by government

- Ranked second in the MOEA, "Evaluation of the effectiveness of electricity efficiency management programs in government agencies and schools," the energy-saving performance category.

✓ Passed the ISO 14064-1 inspection and verification, which included all domestic branches and offices

- Completed the greenhouse gas inventory for all domestic branches and offices, and obtained the ISO 14064-1:2018 verification statement. In addition to domestic operating bases, the inventories for all overseas locations will be included in 2023.

✓ Installing solar photovoltaic systems

- The construction of rooftop solar photovoltaic systems in Toulieu, Peikang, Huwei, Nantou and Tsaotun branches was completed in 2022.

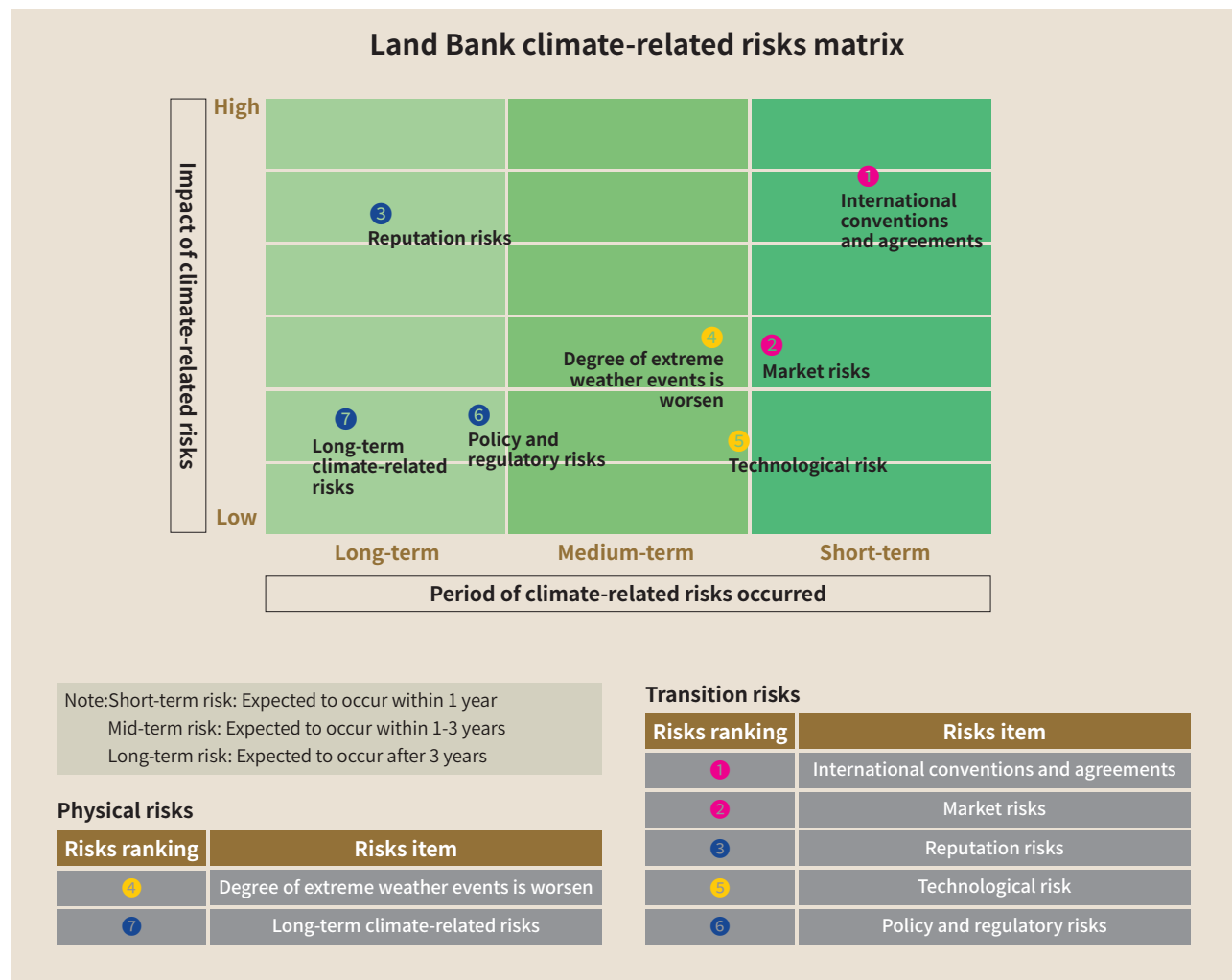
✓ Green power procurement

- Land Bank has followed the government's renewable energy policy by purchasing green power consistently.

Climate change management

In the face of the risks and opportunities caused by climate change, Land Bank is actively planning strategies to remaining competitiveness. In order to implement climate risk management and follow the Sustainable Development Goals (SDGs), Land Bank has established the "Task Force on Climate Change Management" under the Sustainable Development Committee's Sustainable Finance Group to assess climate-related risks, and to perform scenario analysis under the potential impacts.

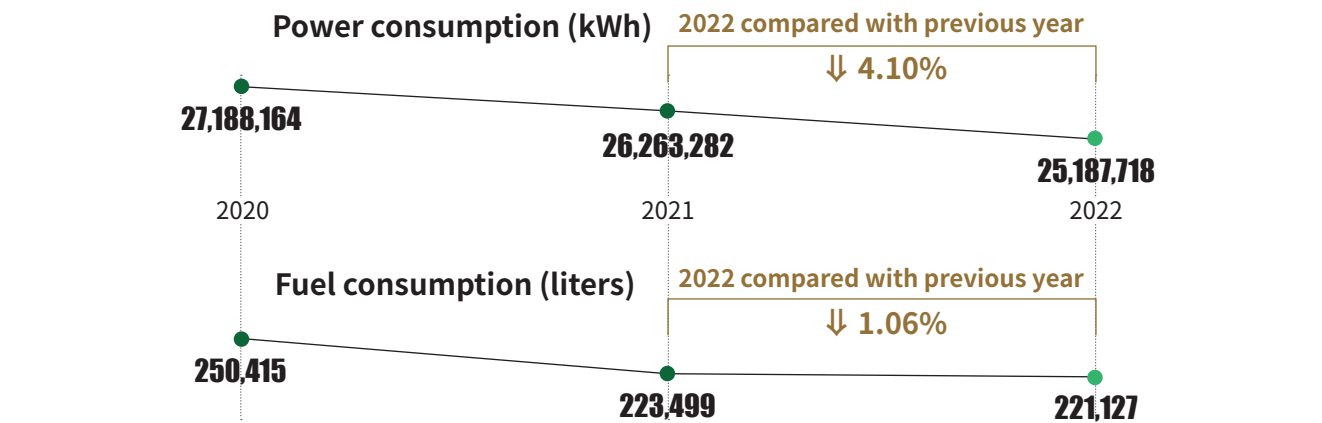
Land Bank has signed to follow Task Force on Climate-related Financial Disclosures (TCFD) in April 2022, and progressively disclosed the relevant information under the four core elements of TCFD, which are Governance, Strategy, Risk Management, and Indicators and Targets. Land Bank continues adopting TCFD disclosures and plans to conduct third-party verification in 2023.



Greenhouse gas emissions of Land Bank's branches and offices

Item		2021 (All domestic branches and offices)	2022 (Domestic and international branches and offices)
Direct emissions	Category 1 (Scope 1) (Direct greenhouse gas emissions and removal) (CO ₂ e in metric tons)	2,547.4025	2,662.8425
Energy indirect emissions	Category 2 (Scope 2) (Indirect GHG emissions from imported energy) (CO ₂ e in metric tons)	15,856.0688	14,210.9980
Category 1 + Category 2 (CO ₂ e in metric tons)		18,403.4713	16,873.8405
GHG emissions intensity (CO ₂ e in metric tons/ NT\$ million)		0.58	0.51
Carbon emissions per capita (CO ₂ e in metric tons/ person)		3.225	2.934
Other indirect	Category 4 (Scope 3) (Indirect GHG emissions from the products used by Land Bank's branches and offices) (CO ₂ e in metric tons)	2,896.6921	2,459.4818
Total carbon emissions (CO ₂ e in metric tons)		21,300.163	19,333.322
Percentage of inventory branches and offices (%) Percentage of verified branches and offices (%)		95.09	100

Gas and electricity energy management



Renewable energy usage

As of the end of 2022, the construction of rooftop solar photovoltaic systems in Yuanlin, Touliu, Peikang, Huwei, Nantou and Tsaotun branches was completed. In 2022, about 100,000 - 130,000 kWh of green electricity was purchased for the usage of headquarters, Huaining Building, and we will continue to purchase green electricity.

Water Resource Management

Item	Year	2020	2021	2022
Water consumption (cubic meters)		192,055	194,004	190,104
Number of employees (people)		5,754	5,768	5,752
Water consumption per capita (cubic meters)		About 33.38	About 33.63	About 33.05

Water consumption 2022 compared with previous year ↓ -2.01%
Water consumption per capita 2022 compared with previous year ↓ -1.72%

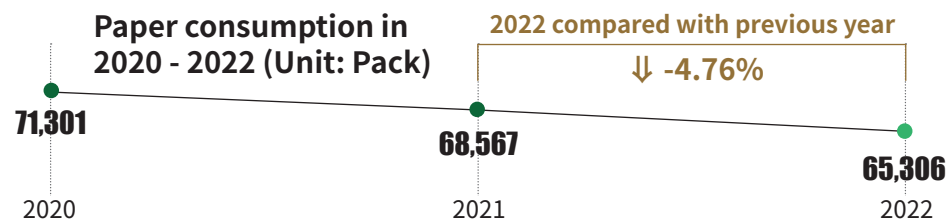


Waste management

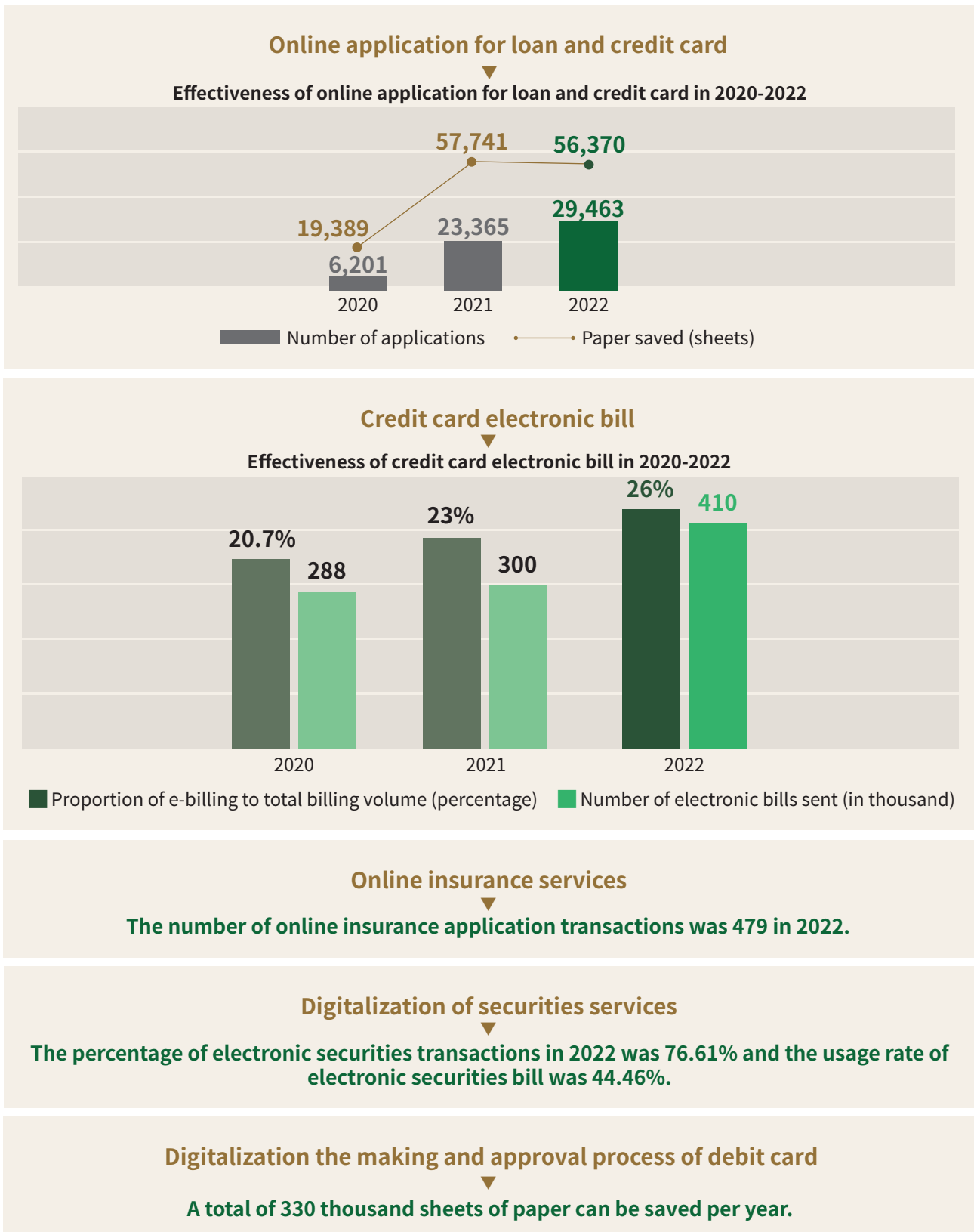


Promotion of paperless process

The paper consumption in 2022 was 65,306 packs, which was 4.76% less than that in 2021.



Effectiveness of e-business operation



6

Employee Care

Key achievements

Promotion of maternity protection in the workplace

- In 2022, in line with the Executive Yuan's childbirth-friendly policy, Land Bank fostered a "pregnancy-friendly environment" in the workplace.

Paying attention to talent development

- Employees received an average of 46 training hours in 2022.

Implementation of the parental leave system

- The reinstatement rate of Land Bank employees on sabbatical parental leave in 2022 was 100% for both male and female employees.

Care and support at the workplace

- The Workplace Education and Protection Centers of the Tainan Branch and Luodong Branch were officially opened in August 2022. The Workplace Education and Security Center of the Taichung Branch was registered in November 2022 and officially started operation in February 2023.

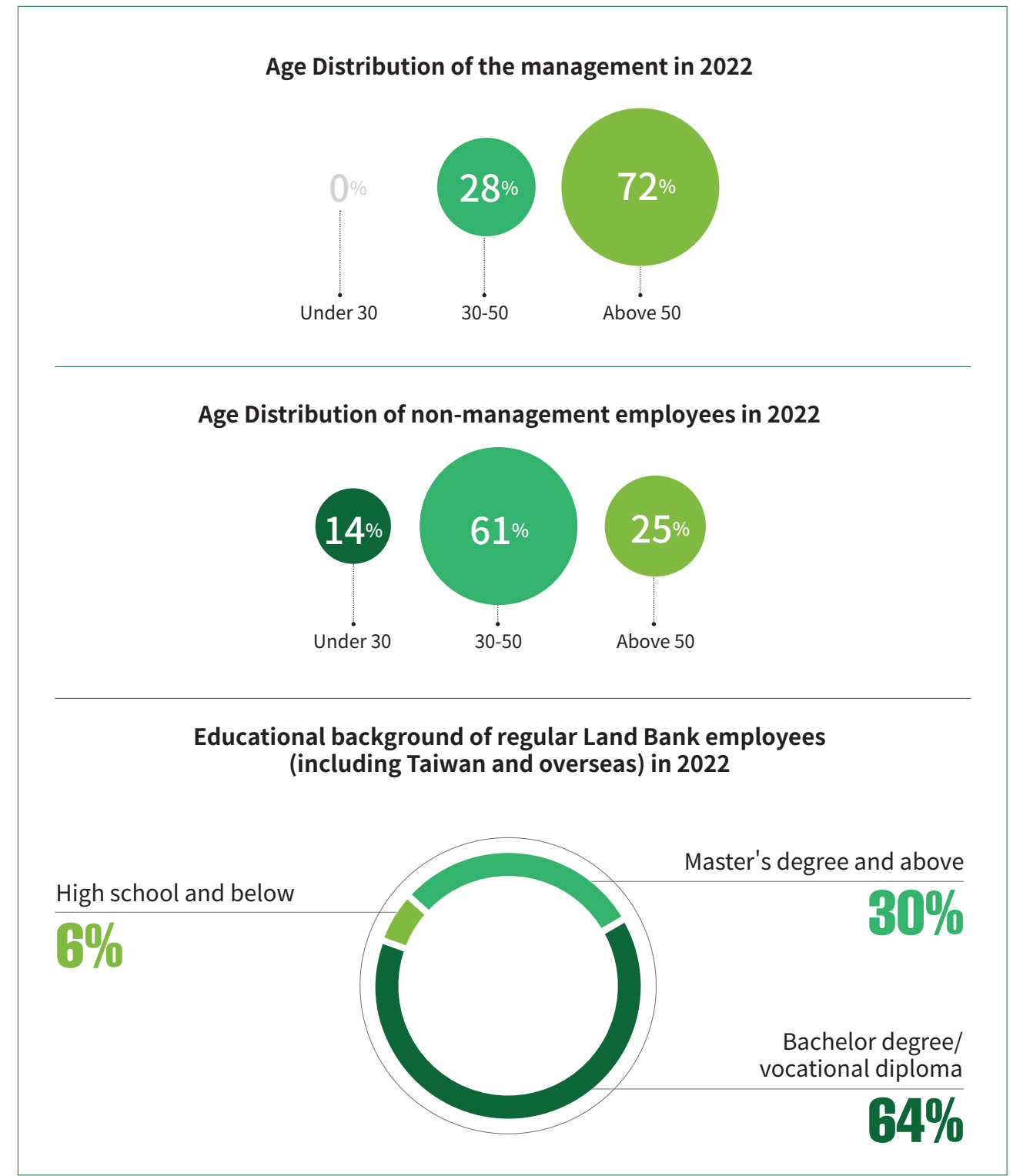
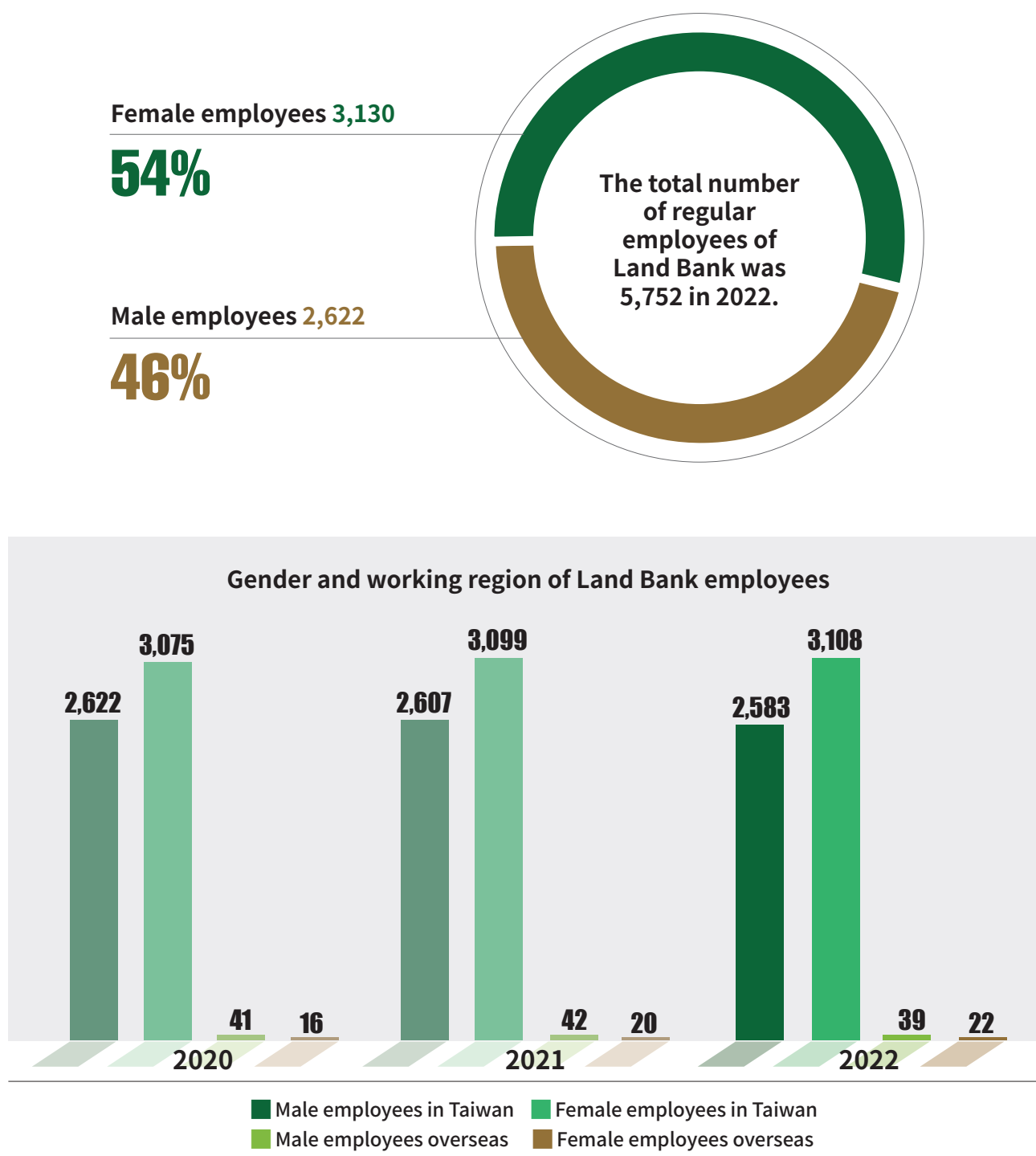
Provision of employee leave subsidies

- Provided employees with leave subsidies and benefits that include the number of leave days calculated by combining the number of years of public service.

Provision of psychological support for employees

- Land Bank signed a contract with the "Teacher Chang Foundation" to provide "Employee Counseling Services." Three sessions on "Psychological Stress Adjustment for Fresh Graduates in the Workplace" lecture were held in the pre-employment workshop for new employees.

Employee composition, diversity, and inclusiveness



Talent Recruitment and Retention

► New and resigned employees in Taiwan in 2022

Gender	New employees				Resigned employees			
	Male		Female		Male		Female	
Number of people/ Percentage	Number of people	New employees ratio	Number of peopl	New employees ratio	Number of peopl	Employee turnover ratio	Number of peopl	Employee turnover ratio
Under 29	61	1.06%	92	1.60%	12	0.21%	8	0.14%
30-49	22	0.38%	19	0.33%	14	0.24%	12	0.21%
Above 50	0	0.00%	0	0.00%	0	0.00%	0	0.00%
Total	83	1.44%	111	1.93%	26	0.45%	20	0.35%

Note 1: New employees ratio: Number of new employees in the current year / Number of employees at the end of the current year

Note 2: Resigned employees: Excluding retirees, deceased employees and short-term contract staff

Note 3: Employee turnover ratio: Number of resigned employees in the current year / Number of employees at the end of the current year

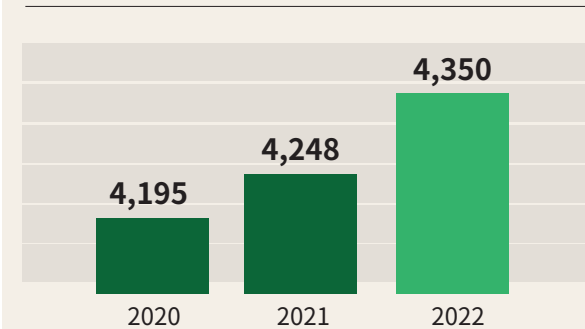
Employees' salary structure

► Average basic salary of male and female employees at each rank and salary ratio between male and female employees

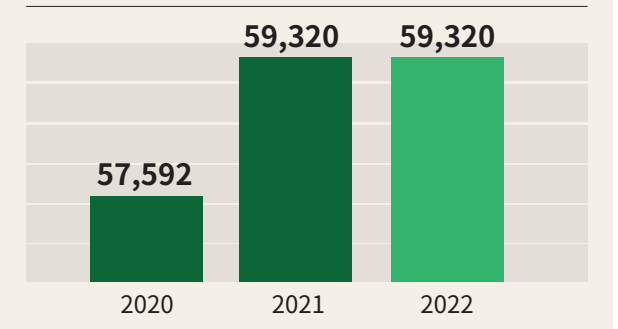
Year	2020			2021			2022		
	Female	Male	Salary ratio	Female	Male	Salary ratio	Female	Male	Salary ratio
Vice President and above	152,462	155,148	1:1.02	153,554	158,878	1:1.03	157,036	158,282	1:1.01
Assistant manager/ Manager level	128,115	124,164	1:0.97	131,893	125,928	1:0.95	131,348	124,137	1:0.95
Section manager level	93,085	91,239	1:0.98	94,622	94,337	1:1	93,358	94,353	1:1.01
Regular employees	58,188	59,279	1:1.02	59,711	60,805	1:1.02	60,672	61,750	1:1.02

Note: The salary ratios in this table are based on monthly salaries (female: male), and the salary of female employees is 1.

The number of full-time non-managerial employees of Land Bank in the past three years



Median salary of full-time non-managerial employees of Land Bank in the last three years(NT\$/ month)



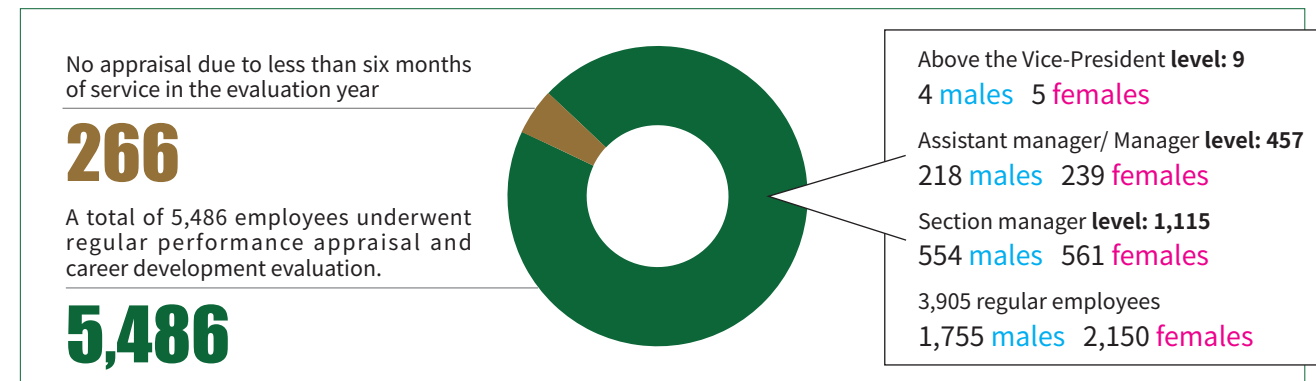
Note: "Non-managerial employee in the past three years" is defined as a full-time employee of Land bank who has not held a position of section manager, deputy section manager, manager or higher.

Employee Benefits Policies

In accordance with the Trade Union Act, Land Bank has established a corporate labor union to proactively promote employee rights and interests, labor-management cooperation, and labor conditions. Land Bank has also established a staff welfare committee to undertake matters regarding employee welfare and cultural and recreational activities subsidies. Meanwhile, the bank also provides a comprehensive insurance mechanism to provide protections for employees. To protect the rights and obligations of both employees and employers, Land Bank has established work rules and signed a collective bargaining agreement following consultation with the corporate union. The collective bargaining agreement covers approximately 98.80% of all employees at the end of December 2022.

Performance evaluation

A total of 5,486 employees were subject to regular performance appraisal in 2022, accounting for 95.38% of total employees.



► **Number of non-managerial employees, average annual spending on employee benefits(Unit: NT\$ thousands)**

Year	A Number of employees at the end of the year	B Number of managerial employees	C=A-B Number of non-managerial employees	D Spending on employee benefits (employment expenses)	E Employment expenses of managerial employees	F=(D-E)/C Average annual spending on employee benefits
2020	5,754	195	5,559	9,506,649	451,726	1,629
2021	5,768	191	5,577	9,611,049	450,459	1,643
2022	5,752	194	5,558	9,607,317	456,256	1,646

Note 1: Employee benefits represent employment expenses (including salaries, overtime compensation, allowances, bonuses, retirement, pensions, welfare payments, salary advance payments and cost-sharing of insurance expenses for retirees, spouses and dependents of employees).
Note 2: The managerial position referred to "non-managerial employees" is meaning managers and above.

Promotion measures for gender equality and maternity protection in the workplace

Land Bank promotes the maternal health protection plan and implements maternal health protection measures such as holding interviews with occupational physicians, performing risk classification management and work suitability assessment for female employees during pregnancy and within one year postpartum. A mechanism for unpaid parental leaves was also formulated. In 2022, 62 female employees and 17 male employees applied for parental leave without pay. The reinstatement rate for both male and female employees who took unpaid parental leave reached 100%.

► **Statistics of parental leaves**

	2020		2021		2022	
	Male	Female	Male	Female	Male	Female
Employees eligible for parental leave during the year (A) *Note	189	211	183	221	186	244
Actual number of parental leave applicants during the year (B)	9	51	11	48	17	62
Application rate (B/A)	4.76%	24.17%	6.01%	21.72%	9%	25%
Number of employees on parental leave due to be reinstated in the current year (C)	9	43	8	38	12	47
Number of employees reinstated in the current year (D)	9	43	8	38	12	47
Reinstatement rate (D/C)	100%	100%	100%	100%	100%	100%
Number of employees reinstated in the previous year (E)	12	36	9	43	8	38
Number of employees reinstated in the previous year for a full year (F)	12	35	8	41	8	37
Retention rate (F/E)	100%	97.2%	88.9%	95.4%	100%	97.40%

* Note: Employees eligible for parental leave during the year refer to the number of applicants for paternity leave and maternity leave in the current year and the previous two years.

► **Educational and training in 2022**

2022 Land Bank of Taiwan Sustainability Report



Item		Education and training hours					
		Male	2021 Female	Total	Male	2022 Female	Total
Vice President and above	Training hours	44	215	259	44	177	221
	Number of attendees	4	5	9	4	5	9
	Average training hours per person	11	43	28.78	11	35.40	24.56
Assistant manager/ Manager level	Training hours	10,390	13,039	23,429	15,820	13,997	29,817
	Number of attendees	198	229	427	240	219	459
	Average training hours per person	52.47	56.94	54.87	65.92	63.91	64.96
Section manager level	Training hours	32,755	31,741	64,496	35,418	33,835	69,253
	Number of attendees	577	550	1,127	554	562	1,116
	Average training hours per person	56.77	57.71	57.23	63.93	60.20	62.05
Regular employees	Training hours	61,980	82,969	144,949	72,165	93,163	165,328
	Number of attendees	1,870	2,335	4,205	1,845	2,323	4,168
	Average training hours per person	33.14	35.53	34.47	39.11	40.10	39.67
Total number of employees	Training hours	105,169	127,964	233,133	121,624	142,994	264,618
	Number of attendees	2,649	3,119	5,768	2,622	3,130	5,752
	Average training hours per person	39.7	41.03	40.42	46.39	45.68	46

Cultivating sports talents and promoting sports for all

► **Athlete Recruitment**

Sport Team	Badminton Team	Tennis Team	Note
Year of establishment	1976	1997	
Funds invested in 2022	Approximately NT\$50 million	Approximately NT\$2.5 million	
Male team members	34	0	Including reserve team members
Female team members	20	7	Including reserve team members
Total number of team members	54	7	

Occupational Safety and Health Committee

Land Bank has set up an Occupational Safety and Health Committee which meets once every three months to review the effectiveness of occupational safety and health management, and to discuss, coordinate and recommend safety and health-related issues. Three occupational safety training seminars were held in 2022 which garnered 692 participants.

Seminar on "Prevention of Illegal Infringement in the Execution of Duties"	Seminar on "Prevention of Human-factor Hazards"	Occupational safety and health business promotion seminar
Number of participants 187 人	Number of participants 187 人	Number of participants 318 人



Chapter

Social participation

Key achievements

Promotion of Social Inclusion

- Won the 15th TCSA - Social Inclusion Leader Award under the Sustainability Single Performance category from TAISE.
- In March 2023, we held the event "Environmental Education in Jhouzih Wetland Park" together with Wetlands Taiwan.

Promotion of cultural development

- Hosted a chartered event for the famous glove puppetry movie, "DEMIGOD: The Legend Begins," to support local cultural and creative industries.

Consecutive wins of sports awards

- Won the "Sports Activist Awards" by the Sports Administration of the Ministry of Education for 14 years in a row.

Support for charity procurement

- Proactive implementation of charity procurement: The total amount of fruits and vegetables purchased was approximately NT\$2.26 million, including atemoya and pomelos.
- Won the 2022 "Outstanding Contribution to the Marketing of National Agricultural and Food Products" by the AFA.

Dedicated to Social Donations

- In response to the international humanitarian aid for the war in Ukraine, a donation of NT\$2.4 million was made to Ukraine for medical relief, refugee resettlement and livelihood needs.

Cultivation of tennis and badminton sports

- The funding for the training outstanding players in tennis and badminton amounted to about NT\$52.5 million. Three sessions of "I'm Here for Badminton" public education events were held in 2022.
- The micro-movie "Deep Roots in Sustainable Management" from Land Bank received the best online popularity award at the "2022 Taipei Golden Eagle Micro-Movie Festival."

Participation in urban renewal

Urban renewal

By the end of 2022, the cumulative number of urban renewal cases approved reached 168 and the approved amount reached NT\$174 billion. Among them, 9 cases involved the urban renewal of Land Bank's existing offices.

Reconstruction of unsafe and old buildings

By the end of 2022, 324 redevelopment projects were approved, totaling NT\$218.8 billion and creating more than 324 new communities with green building materials, safe structures, public welfare facilities, and activity spaces. One of these cases involved the urban renewal of Land Bank's existing offices.

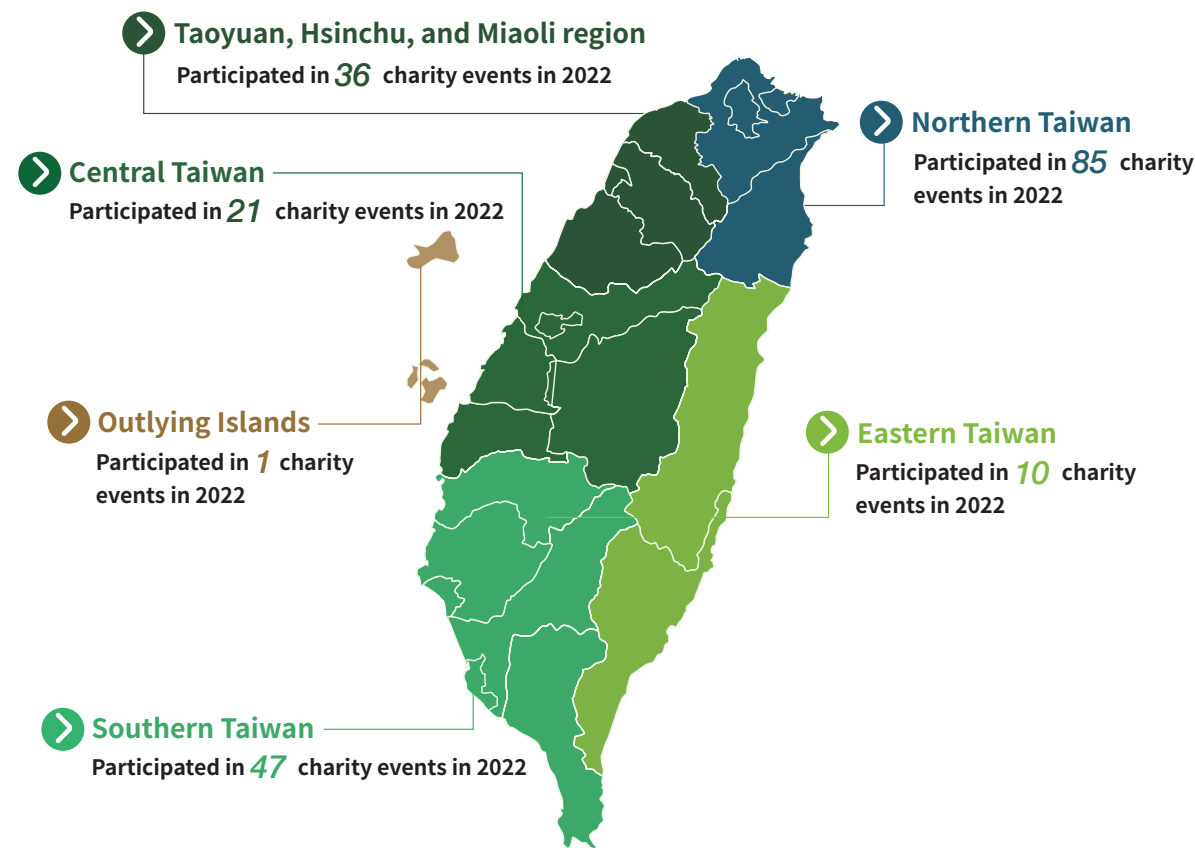
Sport Promotions

For 14 consecutive years since 2009, Land Bank won the Ministry of Education's Sports Activist Awards under the categories of "Gold Award for the Sponsorship Category," "Long-term Sponsorship Award" and "Gold Award for the Promotion Category."

Cultivate outstanding youth badminton and tennis players through cooperative education	Hosted "I'm Here for Badminton" charity education event
Hosted "Youth Badminton and Tennis Summer Camp" charity event	Land Bank has been cultivating the "cradle of national players"

Community building

Land Bank encourages its branches to care for the community and promote public welfare activities throughout Taiwan to fulfill its corporate social responsibility. It incorporates the results of the branches' public welfare activities into its evaluation and rating mechanism.



Charity procurement items in 2022

Charity Procurement Item	Procured from	Volume procured	Amount procured(NT\$)
Buying home land atemoyas	Pre-order platform of the Agricultural Technology Research Institute	1,940 boxes	1,358,000
Spreading love with pomelos	Pre-order platform of the Agricultural Technology Research Institute	1,500 boxes	900,000



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